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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET

This announcement is made by China Railway Signal & Communication Corporation Limited* (the "**Company**") pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

From January to February 2024, the Company has been awarded a total of six important projects in rail transit market, including five important projects awarded in the railway market, namely the project of Section HSRD of communications engineering, signal engineering, electrical engineering, electrification engineering and related engineering for the Shanghai-Nanjing section of the newly built Shanghai-Nanjing-Hefei High-speed Railway with a tender amount of RMB1,349 million; the project of Section SRD for Lop Nor-Ruoqiang Railway with a tender amount of RMB237 million; the project of Section SSQG-3 of the relocation and alteration project of "telecommunication cables, radio and TV cables and electric power lines" and pipelines for the newly built Shenzhen-Shenshan Cooperation Zone Railway with a tender amount of RMB236 million; the EPC general contracting project of the establishment of passenger service engineering for Yangquan-Shexian Railway with a tender amount of RMB113 million; the signal cable project for the Baotou-Huinong section (Inner Mongolia section) of the newly built Baotou-Yinchuan High-speed Railway with a tender amount of RMB109 million; and one important project awarded in the urban rail transit market, namely the project of Section 2 of weak electricity construction as well as equipment supply and integration for Phase I Project of Hefei Rail Transit Lines No. 6, No. 7 and No. 8 with a tender amount of RMB273 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

	Project I	Project II	Project III
I. General information			
1. Name of the project	Project of Section HSRD of communications engineering, signal engineering, electrical engineering, electrification engineering and related engineering for the Shanghai-Nanjing section of the newly built Shanghai-Nanjing-Hefei High-speed Railway	Project of Section SRD for Lop Nor-Ruoqiang Railway	Project of Section SSQG-3 of the relocation and alteration project of “telecommunication cables, radio and TV cables and electric power lines” and pipelines for the newly built Shenzhen-Shenshan Cooperation Zone Railway
2. Bid originator	Yangtze River Coastal Railway Group Shanghai Co., Ltd. (長江沿岸鐵路集團上海有限公司), Yangtze River Coastal Railway Group Jiangsu Co., Ltd. (長江沿岸鐵路集團江蘇有限公司)	Xinjiang Heruo Railway Co., Ltd. (新疆和若鐵路有限公司)	Xiamen Shenzhen Railway Guangdong Co., Ltd. (廈深鐵路廣東有限公司)
3. Tender amount (RMB100 million)	13.49	2.37	2.36
4. Overview of the project	<p>The line of this project has a total length of 422.882km, and the designed speed is 350km/h. It will be equipped with the CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the equipment procurement, system debugging and other system integration for communications, signaling and other constructions of this project, and will cooperate with joint debugging and trial operation.</p>	<p>The line of this project has a total length of 299.858km, and the designed speed is 120km/h. It is classified as Class I railway of China Railway.</p> <p>The Company will be responsible for the equipment procurement, system debugging and other system integration for communications, signaling and other constructions of this project, and will cooperate with joint debugging and trial operation.</p>	<p>The line of this project has a total length of 125.486km, and the designed speed is 350km/h.</p> <p>The Company will be responsible for the relocation and alteration of communications, electric power and other constructions within the section.</p>

	Project I	Project II	Project III
II. Major terms of the contract to be signed			
1. Amount of the contract (RMB100 million)	13.49	2.37	2.36
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.
3. Place of performance	Shanghai and Jiangsu Province	Xinjiang Uygur Autonomous Region	Shenzhen
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 68 months and the warranty period is 12 months, totaling 80 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 36 months and the warranty period is 24 months, totaling 60 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 12 months, totaling 36 months.
5. Conditions for the contract to take effect	The contract shall become formally effective after the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become formally effective after the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become formally effective from the date when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Shanghai	Bayingolin Mongol Autonomous Prefecture	Shenzhen

Project IV

Project V

I. General information

1. Name of the project	EPC general contracting project of the establishment of passenger service engineering for Yangquan-Shexian Railway	Signal cable project for the Baotou-Huinong section (Inner Mongolia section) of the newly built Baotou-Yinchuan High-speed Railway
2. Bid originator	Yangshe Railway Co., Ltd.	Mengji Railway Co., Ltd.
3. Tender amount (RMB100 million)	1.13	1.09
4. Overview of the project	<p>This project is a renovation project for the existing railway, and the scope of the project includes Yangquan-Shexian Railway (K2+596~K127+800), which involves the addition of passenger facilities in four stations, namely Pingding, Xiyang, Heshun County and Zuoquan, as well as the renovation of the communication information system, the addition of manned level crossings in certain sections, and the remediation of some roadbed defects.</p> <p>The Company will be responsible for professional construction of weak electricity, electric power and relocation and alteration of this project.</p>	<p>The line of the Baotou-Huinong section of the newly built Yinchuan-Baotou High-speed Railway has a total length of 403.334km, of which the Inner Mongolia section is 402.810km, with the designed speed of 250km/h.</p> <p>The Company will be responsible for the supply of signal cable for the entire line of this project.</p>

Project IV

Project V

II. Major terms of the contract to be signed

1. Amount of the contract (RMB100 million)	1.13	1.09
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment and quality assurance payment.
3. Place of performance	Shanxi Province	Inner Mongolia Autonomous Region
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 16 months and the warranty period is 12 months, totaling 28 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months.
5. Conditions for the contract to take effect	The contract shall become formally effective from the date when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become formally effective after the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.
6. Contract signing place	Jinzhong	Hohhot

II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

Project VI

I. General information

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|--------------------------------------|---|
| 1. Name of the project | Section 2 of weak electricity construction as well as equipment supply and integration for Phase I Project of Hefei Rail Transit Lines No. 6, No. 7 and No. 8 |
| 2. Bid originator | Hefei Rail Transit Group Co., Ltd. |
| 3. Tender amount
(RMB100 million) | 2.73 |
| 4. Overview of the project | <p>The preliminary implementation of a section of Hefei Rail Transit Line No. 7 has a total length of 18.8km, with 16 stations, all of which are underground stations.</p> <p>The Company will be responsible for the supply, construction and installation of dedicated communication system, public security communication and comprehensive monitoring system of this project.</p> |

II. Major terms of the contract to be signed

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| 1. Amount of the contract
(RMB100 million) | 2.73 |
| 2. Payment schedule | The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment. |
| 3. Place of performance | Hefei |
| 4. Term for performance | From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months. |
| 5. Conditions for the contract to take effect | The contract shall become formally effective after the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract. |
| 6. Contract signing place | Hefei |

Note: In this announcement, figures shown as totals may not be an arithmetic aggregation of the figures preceding them, which is due to rounding adjustments.

III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB2,316 million, accounting for approximately 5.76% of the Company's audited operating income in 2022 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2024. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
LOU Qiliang
Chairman

Beijing, the PRC
21 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. ZHANG Quan and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.

* *For identification purpose only*