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## **Classified Group (Holdings) Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8232)**

### **PROFIT ALERT – REDUCTION IN LOSS**

This announcement is made by Classified Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on information currently available to the Board and a preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2023 (“**FY2023**”), the Group is expected to record a net loss of not more than HK\$16.0 million for FY2023, as compared to a net loss of approximately HK\$20.4 million recorded for the corresponding period in 2022. Such reduction in loss was mainly attributable to the combined effect of: (i) the closure of two loss making restaurants upon expiry of their respective tenancy agreements in 2022; (ii) the reduction of write-down of the inventories to net realisable values; (iii) the reduction of impairment loss on right-of-use assets; and (iv) more revenue generated from existing restaurants although there were significant reduction in government subsidies and rent concessions related to COVID-19.

As the Company is still in the process of finalising the annual results of the Group for FY2023, the information contained in this announcement is based on preliminary assessment by the Board with reference to the latest information currently available, and is not based on any data or information which is finalised by auditors or reviewed by the audit committee of the Company. Actual financial results may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the announcement to be published by the Company in relation to the annual results of the Group for the year.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**Classified Group (Holdings) Limited**  
**WONG Arnold Chi Chiu**  
*Chairman and Executive Director*

Hong Kong, 20 March 2024

*As at the date of this announcement, the executive director of the Company are Mr. WONG Arnold Chi Chiu, Mr. PONG Kin Yee and Mr. LI Kai Leung and the independent non-executive directors of the Company are Dr. CHAN Kin Keung Eugene, Mr. NG Chun Fai Frank and Mr. YUE Man Yiu Matthew.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at [www.classifiedgroup.com.hk](http://www.classifiedgroup.com.hk).*