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SINO-LIFE GROUP LIMITED

中國生命集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8296)

PROFIT WARNING

This announcement is made by Sino-Life Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Year**”) and the information currently available to the Board, the Group is expected to record loss for the Year of no more than RMB11,000,000, against the profit for the year of approximately RMB626,000 for the year ended 31 December 2022.

Based on the information currently available, the Board considered the loss for the Year was mainly attributable to, among other factors, (1) the increase of fair value loss on the financial assets measured at fair value through profit or loss of not more than RMB5,200,000; and (2) the increase in administrative expenses of not more than RMB9,500,000 due to increase in staff costs of administrative department, travelling expenses and legal and professional expenses.

The Company is still in the process of finalising the consolidated financial results of the Group for the Year. The information contained in this announcement is only based on the latest unaudited consolidated management accounts of the Group for the Year and the information currently available to the Company, which have not been reviewed or audited by the independent auditor of the Company or reviewed by the audit committee of the Company.

Shareholders and potential investors are advised to peruse the financial results of the Company for the Year with care when it is released. The annual results of the Group for the Year shall prevail over the information contained herein. It is expected that the annual results of the Group for the Year will be published on or around 27 March 2024.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Sino-Life Group Limited
XU Jianchun
Chairman and Executive Director

Hong Kong, 20 March 2024

As at the date hereof, the Board comprises Mr. XU Jianchun and Mr. LIU Tien-Tsai being executive Directors; and Mr. CHAI Chung Wai, Dr. YANG Jingjing and Ms. HU Zhaohui being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Informations” page of the Stock Exchange’s website at <http://www.hkexnews.hk> for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at <http://www.sinolifegroup.com>.