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**CHINA DEVELOPMENT BANK INTERNATIONAL INVESTMENT LIMITED**

**國開國際投資有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1062)**

**EXPIRATION OF TERM OF INDEPENDENT NON-EXECUTIVE  
DIRECTOR AND APPOINTMENT  
OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

**EXPIRATION OF TERM OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of China Development Bank International Investment Limited (the “**Company**”) hereby announces that the term of office of appointment of Dr. FAN Ren Da (“**Dr. FAN**”) as an independent non-executive director of the Company (the “**Independent Non-executive Director**”) will expire on 20 March 2024. Dr. FAN will also retire from his positions as a member of the audit committee, remuneration committee and nomination committee of the Board of the Company. Dr. FAN has confirmed that he does not wish to renew the appointment after the end of his current term in order to devote more time to other work arrangements.

Dr. FAN had confirmed that he had no disagreement with the Board and was not aware of any matter in relation to his resignation that needed to be brought to the attention of the holders of securities of the Company.

The Board would like to express its sincere gratitude for the valuable contribution that Dr. FAN has made to the Company during his tenure of services. The Board wishes Dr. FAN every success in his future endeavours.

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Ms. FANG Xuan (“**Ms. FANG**”) has been appointed as an Independent Non-executive Director, a member of the audit committee, remuneration committee and nomination committee of the Board, with effect from 20 March 2024.

Ms. FANG Xuan (方 璇), aged 53, was appointed as an Independent Non-executive Director of the Company, and a member of the audit committee, remuneration committee and nomination committee of the Board on 20 March 2024. Ms. FANG has extensive experience in the finance and treasury industry. She worked at Beijing Enterprises Holdings Ltd (北京控股有限公司), a company listed on the Stock Exchange (stock code: 0392.HK), from June 2000 to July 2019, with her last position as a financial accounting manager of the Hong Kong capital finance department. She has been serving as a financial director at CR Construction Group Holdings Ltd (華營建築集團控股有限公司), a company listed on the Stock Exchange (stock code:1582.HK) since August 2019. Ms. FANG served as a finance director at Mingxi Charity Foundation (明曦公益基金會) from August 2016 to July 2019. Ms. FANG has been serving as a member of the consultative committee of the Liaison Office of the Association of Certified Public Accountants of China in Hong Kong (中國註冊會計師協會駐香港聯絡處) and a member of the Standing Committee of the Shaanxi Provincial Committee of the Chinese People's Political Consultative Conference (中國人民政治協商會議陝西省委員會) since June 2022 and January 2023, respectively. She currently also serves at The Hong Kong Chinese Enterprises Association Financial & Accounting Affairs Steering Committee (香港中國企業協會財會專業委員會) as the Executive Vice Secretary General. Ms. FANG has been a member of the Association of International Accountant (國際會計師公會) since June 2015 and a senior member of Association of International Accountant since September 2020. She has also been a member of China Association of Chief Financial Officers (中國總會計師協會) (CACFO) since December 2016 and a member of Hong Kong Professionals and Senior Executives Association (香港專業及資深行政人員協會) since January 2021.

Ms. FANG obtained her bachelor's degree in accounting in October 2006 from University of Bolton (博爾頓大學) in England. She also completed a senior program on public administration in Tsinghua University (清華大學) in Beijing, the PRC, in August 2022 and obtained an EMBA degree from the City University of Hong Kong in October 2021.

Ms. FANG has entered into an appointment letter with the Company for a term of three years commencing on 20 March 2024 until terminated by either party by serving a notice in writing to the other of not less than two months in accordance with the terms of the appointment letter and subject to retirement by rotation, re-election or removal by resolution at the Company's annual general meetings in accordance with the memorandum and articles of the Company. Ms. FANG is entitled to a director's fee of HK\$100,000 per annum subject to annual review by the Board at each financial year end of the Company, which is determined with reference to her duties and responsibilities with the Company.

Save as disclosed above, as at the date of this announcement, Ms. FANG has no other relationship with any directors, senior management or substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company, and does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in listed public companies in the last three years.

Save as disclosed above, Ms. FANG does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. FANG has confirmed (i) her independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) that she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

Save as disclosed above, there is no information relating to Ms. FANG that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, and the Company is not aware of any other matter in relation to the appointment of Ms. FANG that needs to be brought to the attention of the holders of securities of the Company.

The Board would like to express its warm welcome to Ms. FANG for joining the Company.

By Order of the Board  
**China Development Bank International Investment Limited**  
**LU Yanpo**  
*Chairman*

Hong Kong, 20 March 2024

*As at the date of this announcement, the Board is comprised of Mr. LU Yanpo as Non-executive Director; and Mr. SIN Yui Man, Mr. CHEUNG Ngai Lam and Ms. FANG Xuan as Independent Non-executive Directors.*