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## **Tian Ge Interactive Holdings Limited**

**天 鴿 互 動 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1980)**

### **PROFIT WARNING**

This announcement is made by Tian Ge Interactive Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the “**Directors**”) (the “**Board**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the latest available unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**FY 2023**”), which accounts are still subject to the results of the audit by the auditor, the Company is expected to record a consolidated net loss with an amount ranging from RMB125.5 million to RMB135.1 million for FY 2023, compared with a net loss of RMB533.4 million for the year ended 31 December 2022.

The net loss for FY2023 stemmed significantly from fair value losses on financial assets at fair value through profit or loss. The fair value losses were mainly due to prudent valuation adjustments on venture capital fund investments, resulting in a significant loss of around RMB40.0 million. There were also approximately RMB27.2 million in fair value losses on specific investment in the equity securities of suspension of trading, and approximately RMB19.7 million in fair value losses on investments in unlisted equity securities. Moreover, investment properties have incurred fair value losses estimated at approximately RMB18.2 million, attributed to adverse domestic real estate market conditions.

The losses mentioned above in the fair value of financial assets were primarily attributed to a range of global economic challenges, including hikes in interest rates, geopolitical tensions, fluctuations in the prices of raw materials, and persistent disruptions in the global supply chains.

This announcement is only based on the preliminary assessment of unaudited information and other information currently available to the Company. The results of the Group for FY 2023 have not yet been finalized as at the date of this announcement. The actual results of the Group for FY 2023 may be different from what is disclosed in this announcement. It is expected that the final audited annual results of FY 2023 will be published on or around 28 March 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Tian Ge Interactive Holdings Limited**  
**Fu Zhengjun**  
*Chairman*

Hong Kong, March 20, 2024

*As of the date of this announcement, the executive Directors are Mr. Fu Zhengjun and Mr. Mai Shi'en; the non-executive Directors are Mr. Xiong Xiangdong and Ms. Cao Fei; and the independent non-executive Directors are Mr. Tse Ming Lun Alan, Mr. Wang Mingchun and Mr. Chan Wing Yuen Hubert.*