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China Ludao Technology Company Limited

中國綠島科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2023)

POSITIVE PROFIT ALERT

This announcement is made by China Ludao Technology Company Limited (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review and assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2023 (the “**Annual Period**”), the Group is expected to record an increase in consolidated profit of not less than 90% for the Annual Period as compared with the corresponding period in last year. The Board considers that the expected increase in consolidated profit for the Annual Period was mainly attributable to the steady recovery of contract manufacturing service business sales in overseas markets with a higher gross profit margin, and the increase in revenue due to the depreciation of the exchange rate of Renminbi against U.S. dollar during the Annual Period which is also conducive to the export of products, coupled with the favorable factors such as the decrease in raw material prices and the continuous development of the Group’s product market and sales network.

The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group for the Annual Period, which has not been audited or reviewed by the Company’s independent auditors and the audit committee of the Board.

The Company is in the process of finalising annual results of the Group for the Annual Period. Details of the Group’s financial results and performance will be disclosed in the annual results announcement of the Group for the Annual Period and which is expected to be announced on 25 March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
China Luda Technology Company Limited
Yu Yuerong
Chairman and Executive Director

Hong Kong, 20 March 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yu Yuerong, Mr. Wang Xiaobing, and Ms. Pan Yili; and three independent non-executive Directors, namely Mr. Chan Yin Tsung, Mr. Ruan Lianfa and Ms. Yau Kit Kuen Jean.