

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Reach New Holdings Limited**  
**新達控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8471)**

**PROFIT WARNING**

This announcement is made by Reach New Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules).

Reference is made to the announcement of the Company dated 31 January 2024 in respect of the profit warning (the “**Announcement**”), the board (“**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the currently updated information, the Company is expected to record a net loss for the year ended 31 December 2023 (“**FY2023**”) of no less than RMB20.0 million when compared with the net loss of approximately RMB6.7 million for the year ended 31 December 2022.

Based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Company and the information currently available to the Group, such increase in loss for FY2023 was principally attributable to the combined effect of (i) the impairment of non-financial assets, (ii) the increase in administrative expenses during FY2023; and (iii) the decrease in gross profit ratio.

The Company is still in the process of finalising its consolidated financial results for FY2023. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Company and information currently available to the Board and may be subject to adjustment or change. The actual financial results for FY2023 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for FY2023, which is expected to be published before the end of March 2024 in accordance with the GEM Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Reach New Holdings Limited**  
**Sha Xuanyi**  
*Chairlady and Executive Director*

Hong Kong, 20 March 2024

*As at the date of this announcement, the executive Directors are Ms. Sha Xuanyi (Chairlady), Mr. Lam Kai Yuen, Mr. Lam Kai Cheong and Mr. Li Rongsheng (Chief Executive Officer); and the independent non-executive Directors are Mr. Liu Mingxiao, Mr. Zhu Honghai and Mr. Lin Kin-Chin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at [www.sthl.com.hk](http://www.sthl.com.hk).*