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LHN LIMITED

賢能集團有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1730)

(Singapore Stock Code: 410)

INSIDE INFORMATION

LAUNCH OF OFFER OF UP TO S\$5 MILLION SERIES 001 COMMERCIAL PAPER ON ADDX DIGITAL SECURITIES PLATFORM

This announcement is made by LHN Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of Directors (the “**Board**”) of the Company wishes to announce that the Company has authorised the issuance of up to S\$10 million of unsecured commercial paper in connection with a debt issuance programme arranged by ADDX Pte. Ltd. (“**ADDX**”) (the “**Programme**”) (“**LHN CP**”). The Company is launching today its first offering of LHN CP (“**Series 001 CP**”) at an interest rate of 6% per annum which matures on a date falling on the expiry of five (5) months from the date of issuance thereof. The Series 001 CP is expected to be issued to accredited investor(s) and institutional investor(s) and to be listed on the digital securities platform (the “**Proposed CP Listing**”) operated by ADDX Pte. Ltd. (or its successors or assigns) (the “**ADDX Exchange**”). ADDX Pte. Ltd. is regulated by the Monetary Authority of Singapore as a Capital Markets Services licensee for dealing in capital markets products and providing custodial services and a Recognised Market Operator.

The Board is pleased to announce that the ADDX Exchange conditionally approved the Proposed CP Listing on 19 March 2024.

The Company is expected to raise up to S\$5 million from the Series 001 CP, the amount of which may be varied at the sole and absolute discretion of the Board. The Company intends to utilise the net proceeds to be raised from the Programme for general working capital and the business expansion of the Group’s Coliwoo business in Singapore.

The Company will make further announcement(s) as appropriate, if and when there are material developments in respect of the issuance of the Series 001 CP by the Company which warrant disclosure.

This announcement does not constitute an offer or invitation to any person in any jurisdiction to subscribe for, or purchase, any securities in the Company and does not constitute a recommendation for the subscription or purchase of any securities in the Company, and is provided solely for information purposes. You should not consider any information in this announcement to constitute legal, financial, business or tax advice.

By order of the Board

LHN Limited

Lim Lung Tieng

Executive Chairman and Group Managing Director

Singapore, 19 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Lim Lung Tieng and Ms. Lim Bee Choo; and the independent non-executive directors of the Company are Ms. Ch’ng Li-Ling, Mr. Yong Chee Hiong and Mr. Chan Ka Leung Gary.

* For identification purpose only