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ASIA TELEVISION HOLDINGS LIMITED

亞洲電視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

**DELAY IN TIMETABLE IN RELATION TO
(1) PROPOSED CAPITAL REORGANISATION INVOLVING
CAPITAL REDUCTION OF ISSUED SHARES AND
SUBDIVISION OF UNISSUED SHARES; AND
(2) SUBSCRIPTION OF CONVERTIBLE BONDS
UNDER SPECIFIC MANDATE**

Reference is made to the announcements of Asia Television Holdings Limited (the “**Company**”) dated 28 September 2023, 3 October 2023 and 9 November 2023 and the circular (the “**Circular**”) of the Company dated 23 November 2023 in relation to, among others, the Capital Reorganisation and the Subscription. Unless otherwise stated, all the capitalised terms used herein shall have the same meanings as those defined in the Circular.

EXPECTED TIMETABLE

It was stated in the announcement of the Company dated 9 November 2023 that the expected effective date for the Capital Reorganisation will be on 20 March 2024. As at the date hereof, the Capital Reorganisation is not yet effective and the revised expected effective date is to be determined. As a result, the expected timetable for the Capital Reorganisation will be delayed. The Company shall make further announcement on the revised indicative timetable of the Capital Reorganisation as soon as the approximate timeline can be ascertained by the Company.

Shareholders should take note that while the Share Consolidation became effective on 21 December 2023, the Capital Reorganisation (comprising the Capital Reduction and the Share Subdivision) is still conditional upon the satisfaction of certain conditions as set out in the Circular, including without limitation the grant of the order by the Court and the registration by the Registrar of Companies of the Cayman Islands. Therefore, the Capital Reorganisation may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional advisors.

The legal advisors to the Company (as to Cayman Islands law) will apply to the Court for hearing date(s) to confirm the Capital Reduction and further announcements will be made by the Company as soon as practicable after the Court hearing date(s) is confirmed. Any changes to the expected timetable relating to the implementation of the Capital Reorganisation will be announced by the Company as and when appropriate.

By order of the Board
Asia Television Holdings Limited
Tang Po Yi
Executive Director

Hong Kong, 19 March 2024

As at the date of this announcement, the Board comprises Mr. Liu Minbin, Mr. Zha Xiaogang, Ms. Tang Po Yi, Mr. Leong Wei Ping 梁瑋珮先生, Mr. Sze Siu Bun, Ms. Sun Tingting and Ms. Zha Mengling as executive Directors; and Ms. Han Xingxing, Mr. Li Yu, Mr. Lau Jing Yeung William and Mr. Lu Zhiqiang as independent non-executive Directors.*

* *For identification purpose only*