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## **WEIYE HOLDINGS LIMITED**

### **偉業控股有限公司\***

(Incorporated in the Republic of Singapore with limited liability)

(Hong Kong Stock Code: 1570)

### **PROFIT WARNING**

This announcement is made by WEIYE HOLDINGS LIMITED (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023, it is expected to record a loss attributable to owners of the Company of approximately RMB40 million for the year ended 31 December 2023 as compared to a profit attributable to owners of the Company of approximately RMB7.6 million for the year ended 31 December 2022. Such expected decrease in profit was mainly attributable to (i) lower gross profit margin in revenue of property development segment of the Group as a result of real estate policies on the housing price implemented by certain provincial governments of the People’s Republic of China from time to time; and (ii) a net amount of refund of land appreciation tax by approximately RMB31 million of completed projects for the year ended 31 December 2022.

The information contained in this announcement is only based on the preliminary assessment of the unaudited consolidated management accounts of the Group for year ended 31 December 2023, which have not been reviewed nor confirmed by the Company’s auditors or the audit committee. The specific financial figures will be disclosed and published by the Group in its annual results for the year ended 31 December 2023, which is expected to be published by the Company by the end of March 2024.

\* For identification purposes only

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**WEIYE HOLDINGS LIMITED**  
**Chen Zhiyong**  
*Executive Chairman*

Hong Kong, 19 March 2024

*As at the date of this announcement, the executive Director is Mr. Chen Zhiyong; and the independent non-executive Directors are Mr. Liu Ning, Mr. Lam Ying Hung Andy and Mr. Dong Xincheng.*