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King International Investment Limited

帝王國際投資有限公司

(formerly known as Life Healthcare Group Limited 蓮和醫療健康集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 928)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR;
(2) RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE
DIRECTORS; (3) APPOINTMENT OF INDEPENDENT
NON-EXECUTIVE DIRECTORS;
(4) REMOVAL OF JOINT COMPANY
SECRETARY AND AUTHORISED REPRESENTATIVE; AND
(5) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of King International Investment Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) hereby announces the following changes of the Company all with effect from 19 March 2024:

1. Mr. Long Jinbo (“**Mr. Long**”) has ceased to be an executive Director;
2. Mr. Gu Jianguo (“**Mr. Gu**”) has been re-designated from independent non-executive Director to executive Director and ceased to act as the chairman of the Nomination Committee and a member of the Audit Committee;
3. Ms. Yan Ming (“**Ms. Yan**”) has been re-designated from independent non-executive Director to executive Director and ceased to act as the chairman of the Remuneration Committee and a member of the Audit Committee;
4. Mr. Zheng Yu (“**Mr. Zheng**”) has been appointed as an independent non-executive Director, the chairman of the Nomination Committee and a member of each of the Remuneration Committee and the Audit Committee;
5. Mr. Wang Zhenyu (“**Mr. Wang**”) has been appointed as an independent non-executive Director and a member of the Audit Committee;
6. Ms. Yang Xilin has been re-designated from a member of the Remuneration Committee to the chairman of the Remuneration Committee; and

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| <p>7. Mr. Chung Yuk Lun (“Mr. Chung”) has been removed as a joint company secretary of the Company and one of the authorised representatives of the Company.</p> |
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RESIGNATION OF EXECUTIVE DIRECTOR OF THE COMPANY

Mr. Long tendered his resignation as executive Director with effect from 19 March 2024, in order to pursue other business commitments.

Mr. Long has confirmed to the Board that in relation to his resignation, (i) there is no claim against the Company; (ii) there is no disagreement with the Board; and (iii) there is no matter that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Long for his valuable contribution to the Company during his tenure of service.

RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that (i) Mr. Gu has been re-designated from independent non-executive Director to executive Director and ceased to act as the chairman of the Nomination Committee and a member of the Audit Committee; and (ii) Ms. Yan has been re-designated from independent non-executive Director to the executive Director and ceased to act as the chairman of the Remuneration Committee and a member of the Audit Committee with effect from 19 March 2024.

Mr. Gu, aged 42, has over 20 years of experience in project and administrative management and has extensive expertise in operation and production of glass and materials related products. Mr. Gu was an executive Director of Diwang Industrial Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (Stock Code: 1950) from 10 December 2021 to 3 March 2023. Mr. Gu has been an independent non-executive Director of the Company since 22 August 2023. From 2003 to 2012, Mr. Gu was an executive deputy general manager of Nanjing Yaopi Network Technology Co., Limited*. Since 2014, Mr. Gu has worked as a general manager at Hongze Hetai Investment Co., Limited*. Mr. Gu completed a senior management program from the Business School of Nanjing Normal University.

Ms. Yan, aged 43, has over 21 years in general management. Ms. Yan has been an independent non-executive Director of the Company since 23 August 2023. Ms. Yan has worked as the general manager of Mianyang Heli Medical Health Management Co. Limited* since November 2005. Ms. Yan obtained a bachelors’ degree in civil engineering from the Southwest University of Science and Technology*.

Save as disclosed in this announcement, as at the date hereof, Mr. Gu and Ms. Yan do not hold (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As the date of this announcement, Mr. Gu and Ms. Yan have no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on the Stock Exchange and do not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Under the service contracts entered into between Mr. Gu and Ms. Yan respectively and the Company, their term of service is three years. Their directorship in the Company is subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The remuneration of Mr. Gu and Ms. Yan is HK\$20,000 per month, respectively, which is determined by the Board and the Remuneration Committee with reference to their experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Gu and Ms. Yan that need to be brought to the attention of shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that (i) Mr. Zheng has been appointed as an independent non-executive Director, the chairman of the Nomination Committee and a member of each of the Remuneration Committee and the Audit Committee; and (ii) Mr. Wang has been appointed as an independent non-executive Director and a member of the Audit Committee with effect from 19 March 2024.

Mr. Zheng, aged 45, obtained a bachelor’s degree in law from Nanjing University in June 2004 and has over 20 years of experience in the legal profession. Mr. Zheng was an independent non-executive Director of Diwang Industrial Holdings Limited, a company listed on the Stock Exchange (Stock Code: 1950) from 25 January 2022 to 24 January 2024. He obtained the PRC Legal Professional Qualification Certificate in September 2002 and has been a practising lawyer since 2003, currently holding the position of senior partner at Jiangsu Phaedo Law Firm. Mr. Zheng is also an arbitrator on the panel of the Nanjing Arbitration Commission of the JiangSu (NanJing) International Arbitration Centre, an arbitrator on the panel of Taizhou Arbitration Commission and an arbitrator on the panel of Suining Arbitration Commission.

Mr. Wang, aged 24, is currently pursuing a master’s degree in finance at Queensland University of Technology and obtained a bachelor’s degree in accounting from Queensland University of Technology in 2021.

Save as disclosed in this announcement, as at the date hereof, Mr. Zheng and Mr. Wang do not hold (i) any other position in the Company and other members of the Group; (ii) any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iii) any other major appointments and professional qualifications.

As the date of this announcement, Mr. Zheng and Mr. Wang have no relationships with any Directors, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Listing Rules) and do not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Under the letters of appointment entered into between Mr. Zheng and Mr. Wang respectively and the Company, their term of service is three years. Their directorship in the Company is subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The remuneration of Mr. Zheng and Mr. Wang is HK\$10,000 per month, respectively, which is determined by the Board and the Remuneration Committee with reference to their experience, duties and responsibilities within the Company.

Each of Mr. Zheng and Mr. Wang confirmed (i) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Zheng and Mr. Wang that need to be brought to the attention of shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express a warm welcome to Mr. Zheng and Mr. Wang for joining the Board.

REMOVAL OF JOINT COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board announces that Mr. Chung was removed as a joint company secretary of the Company and one of the authorised representatives of the Company under Rule 3.05 of the Listing Rules with effect from 19 March 2024.

Following the removal of Mr. Chung, Mr. Wong Ka Sing will remain in office as the company secretary of the Company.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the re-designation of Mr. Gu and Ms. Yan from independent non-executive Directors to executive Directors, Mr. Gu has ceased to act as the chairman of the Nomination Committee and a member of Audit Committee while Ms. Yan ceased to act as the chairman of the Remuneration Committee and a member of the Audit Committee with effect from 19 March 2024.

Following the appointment of Mr. Zheng and Mr. Wang as independent non-executive Directors, Mr. Zheng has been appointed as the chairman of the Nomination Committee and a member of each of the Remuneration Committee and the Audit Committee while Mr. Wang has been appointed as a member of the Audit Committee with effect from 19 March 2024.

Further, Ms. Yang Xilin has been re-designated from a member of the Remuneration Committee to the chairman of the Remuneration Committee with effect from 19 March 2024.

By order of the Board
King International Investment Limited
Wang Mengyao
Chairman and Executive Director

Hong Kong, 19 March 2024

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Wang Mengyao (*Chairman*)
Mr. Liu Mingqing (*Co-Chairman and
Chief Executive Officer*)
Mr. Lu Xingwu
Mr. Gu Jiangao
Mr. Man Wai Lun
Mr. Pang Zhen
Ms. Yan Ming

Independent Non-executive Directors:

Ms. Yang Xilin
Mr. Lou Tao
Mr. Zheng Yu
Mr. Wang Zhenyu

* *For identification purpose only. If there is any inconsistency between the Chinese names of the entities and their English translations, the Chinese version shall prevail.*