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CHINA WANTIAN HOLDINGS LIMITED

中國萬天控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1854)

PROFIT WARNING

This announcement is made by China Wantian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the nine months ended 31 December 2023 (the “**Period**”), it is expected that the Group will record a net loss of approximately HK\$46 million for the Period as compared to a net loss of approximately HK\$28 million for the year ended 31 March 2023.

The Board considers that the expected increase in the net loss for the Period was mainly attributable to (1) the recognition of a non-cash impairment loss on goodwill arising from the acquisition of Champion Point Limited in November 2022; and (2) the increase in the operating loss from the catering services segment due to the Group’s expansion of the catering business given that the revenue generated from the newly opened eateries in the Greater Bay Area was yet to cover the operating costs incurred, including fixed costs and depreciation.

As the Group’s consolidated results for the Period have not yet been finalised, the information contained in this announcement is only based on the assessment made by the Board by reference to the latest available financial information of the Group, which has not been audited or reviewed by the Group’s auditor or the audit committee of the Company and may be subject to adjustments. Therefore, the actual results of the Group for the Period may differ from the information contained in this announcement.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the Period, which will be announced on 27 March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Wantian Holdings Limited
Hooy Kok Wai
Chairman and Executive Director

Hong Kong, 19 March 2024

As at the date of this announcement, the Board comprises Dr. Hooy Kok Wai, Mr. Zhong Xueyong and Mr. Liu Chi Ching as executive Directors; and Ms. Lui Choi Yiu Angela, Mr. Siu Chun Pong Raymond and Mr. Lam Chi Wing as independent non-executive Directors.