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## **NEWLINK TECHNOLOGY INC.**

**新紐科技有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 9600)**

### **PROFIT ALERT**

This announcement is made by Newlink Technology Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available to the Group and the preliminary assessment with reference to the unaudited management accounts of the Group, mainly due to decrease in revenue, the Group’s additional selling and distribution expenses, administrative expenses and research and development expenses incurred by the subsidiary acquired, Beijing Neusoft Yuetong Software Technology Co., Ltd. (北京東軟越通軟件技術有限公司), and an increase in research and development expenses resulting from the increase in the amount of the Group’s amortisation of deferred development costs, the Group is expected to record a loss for the year attributable to the owners of the Company of no less than RMB45.0 million (the “**Expected Loss**”) for the year ended 31 December 2023 while the Group recorded a profit for the year attributable to the owners of the Company of approximately RMB17.5 million for the year ended 31 December 2022. The Expected Loss has not factored in the impact stemming from the recognition of impairment losses under expected credit loss model, net of reversal, impairment of intangible assets, gain/(loss) on fair value changes of equity investments at fair value through profit or loss and gain/(loss) on fair value changes of contingent consideration. As at the date of this announcement, the Company is still in the process of finalising the aforementioned figures. The Company will make further announcement (if any) once the Expected Loss and aforementioned figures being finalised when and as appropriate.

As at the date of this announcement, the Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2023. The information contained in this announcement is presented solely on the basis of information currently available to the Company and the Board's preliminary assessment on the management accounts, which have not been audited or reviewed by the auditors of the Company or the audit committee of the Company and may be subject to further adjustments, if any. Shareholders and potential investors are advised to read the annual results announcement of the Company for the year ended 31 December 2023, which is expected to be published by the end of March 2024 in accordance with the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Newlink Technology Inc.**  
**ZHAI Shuchun**  
*Chairman and Chief Executive Officer*

Beijing, the PRC, 19 March 2024

*As at the date of this announcement, the executive Directors are Mr. ZHAI Shuchun, Ms. QIN Yi and Mr. LI Xiaodong; and the independent non-executive Directors are Mr. TANG Baoqi, Ms. YANG Juan and Mr. YOU Linfeng.*

\* *for identification purposes only*