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**AGTech Holdings Limited**

**亞博科技控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 8279)**

## **VOLUNTARY ANNOUNCEMENT**

### **STRATEGIC COOPERATION FRAMEWORK AGREEMENT WITH CHINA PERFORMING ARTS AGENCY\***

This is a voluntary announcement made by AGTech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to inform the shareholders of the Company and potential investors of the latest business updates of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, on March 18, 2024, Macau Pass Group Holdings Limited (“**Macau Pass Group**”), a direct wholly-owned subsidiary of the Company, and 中國對外演出有限公司 (China Performing Arts Agency\*) (“**CPAA**”) entered into a strategic cooperation framework agreement (the “**Framework Agreement**”) with a view to proactively responding to and participating in the national cultural development strategies.

Pursuant to the Framework Agreement, the parties thereto have agreed to establish a strategic cooperation by utilizing their respective resources and experiences which will include, among other things, (a) implementing major cultural events or activities to be hosted or organized by CPAA and held in Macau and the Greater Bay Area, and (b) organizing or introducing live performances to be held in Macau and the Greater Bay Area, such as operas, musicals and stage shows as well as their offline activities. In connection with the aforementioned cooperation, Macau Pass Group and/or its affiliate(s) will, among other things, formulate project plan for the abovementioned cooperative projects and take charge of the preparation, operation and execution of such projects, continuing to expand into the cultural market of Macao to follow Macao government’s economic development strategy for adequate diversification. The term of the Framework Agreement is three years from the effective date of the Framework Agreement.

CPAA, established in 1957 and a subsidiary of 中國對外文化集團有限公司 (China Arts and Entertainment Group Ltd.\*), is principally engaged in organizing major cultural events, international arts festivals and overseas commercial tours for Chinese art troupes. CPAA is committed to serving the needs of overall national diplomacy overseas and national economic and social development domestically. To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, CPAA and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**GEM Listing Rules**")).

The Board believes that the formation of the above strategic cooperation through the Framework Agreement is beneficial for the Group to continue to expand into the cultural market of Macau to follow Macao government's economic development strategy for adequate diversification, by relying on the convenience and inclusive development of the electronic payment of MPay and the advantages of experience in local marketing technology services in Macau, as well as by leveraging CPAA's resources and expertise in arts and performances. It is contemplated that such strategic cooperation could also create synergies and contribute to the development of Macau as an international tourism and leisure center, which will in turn generate long-term returns to the Company and its shareholders.

The Board wishes to emphasize that while the Framework Agreement forms the basis for the long-term strategic cooperation between the parties thereto, such cooperation will be subject to the entering into of any supplemental or definitive agreement(s), which is in turn subject to, among other things, further negotiations between the parties thereto. As such, there is no assurance that any supplemental or definitive agreement(s) will be signed between the parties or any transaction(s) contemplated thereunder will materialize. Additionally, the terms of such supplemental or definitive agreement(s), if signed, may deviate from those set out in the Framework Agreement. Further announcement(s) will be made by the Company to comply with the applicable requirements under the GEM Listing Rules as and when necessary. **Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**AGTech Holdings Limited**  
**Sun Ho**  
*Chairman & CEO*

The Hong Kong Special Administrative Region of  
the People's Republic of China,  
March 18, 2024

\* *For identification purposes only*

*As at the date of this announcement, the Board comprises (i) Mr. Sun Ho and Ms. Hu Taoye as executive Directors; (ii) Mr. Tung Pen Hung, Ms. Qin Yuehong, Mr. Ji Gang and Mr. Zou Liang as non-executive Directors; and (iii) Mr. Feng Qing, Dr. Gao Jack Qun Yao and Mr. Chow Siu Lui as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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