

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**華潤啤酒(控股)有限公司**

**China Resources Beer (Holdings) Company Limited**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 291 (HKD counter) and 80291 (RMB counter))**

## **CHANGE IN BOARD LOT SIZE**

The Board hereby announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 2,000 Shares to 500 Shares with effect from 9:00 a.m. on Thursday, 11 April 2024. The expected timetable for such change in board lot size is set out in the main text below.

Shareholders may submit their existing share certificates in board lot of 2,000 Shares each to the Share Registrar in exchange for new share certificates in board lot of 500 Shares each free of charge during business hours from Monday, 25 March 2024 to Monday, 6 May 2024 (both days inclusive).

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Beer (Holdings) Company Limited (the “**Company**”) hereby announces that the board lot size of the ordinary shares in the share capital of the Company (the “**Share(s)**”) for trading on Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) will be changed from 2,000 Shares to 500 Shares with effect from 9:00 a.m. on Thursday, 11 April 2024 (the “**Change in Board Lot Size**”). Upon the Change in Board Lot Size becoming effective, both Shares under the Hong Kong Dollar (“**HKD**”) counter and the Renminbi (“**RMB**”) counter will be traded in board lot of 500 Shares.

Based on the closing price of HK\$37.95 per Share (in the case of HKD counter) and RMB34.90 per Share (in the case of RMB counter) as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lot of 2,000 Shares each is HK\$75,900 (in the case of HKD counter) and RMB69,800 (in the case of RMB counter), respectively. Upon the Change in Board Lot Size becoming effective, the market value of the then board lot of 500 Shares each will be HK\$18,975 (in the case of HKD counter) and RMB17,450 (in the case of RMB counter) (based on the closing price of HK\$37.95 per Share (in the case of HKD counter) and RMB34.90 per Share (in the case of RMB counter) as quoted on the Stock Exchange as at the date of this announcement), respectively. The Change in Board Lot Size will reduce the board lot value. The Board is of the view that the reduction in board lot value resulting from the Change in Board Lot Size may improve the liquidity of the Shares and broaden the base of the Company's shareholders (the "Shareholders"). The Change in Board Lot Size will not affect any of the relative rights of the Shareholders. The Board is of the opinion that the Change in Board Lot Size is in the interest of the Company and the Shareholders as a whole.

As no odd board lot size of the Shares will be created as a result of the aforesaid Change in Board Lot Size (other than those already existed before such Change in Board Lot Size becoming effective), no odd lot arrangement to match the sales and purchase of odd lots will be made by the Company.

## **EXPECTED TIMETABLE**

Set out below is the expected timetable for the Change in Board Lot Size where all times and dates refer to Hong Kong local times and dates:

<b>Events (<i>note</i>)</b>	<b>Hong Kong times and dates</b>
The issuance of announcement. . . . .	Monday, 18 March 2024
First day for free exchange of existing share certificates in board lot of 2,000 Shares each for new share certificates in board lot of 500 Shares each . . . . .	Monday, 25 March 2024
Last day for trading of Shares in board lot of 2,000 Shares each in the original counter . . . . .	Wednesday, 10 April 2024

**Events (note)****Hong Kong times and dates**

Effective date of the change in board lot size from 2,000 Shares  
each to 500 Shares each . . . . . Thursday, 11 April 2024

Original counter for trading in the Shares in board lot  
of 2,000 Shares each becomes counter for trading  
in the Shares in board lot of 500 Shares each . . . . . 9:00 a.m. Thursday,  
11 April 2024

Temporary counter for trading in the Shares in board  
lot of 2,000 Shares each opens . . . . . 9:00 a.m. Thursday,  
11 April 2024

First day of parallel trading in Shares  
(in board lot of 500 Shares each and  
board lot of 2,000 Shares each) . . . . . 9:00 a.m. Thursday,  
11 April 2024

Temporary counter for trading in the Shares in  
board lot of 2,000 Shares each closes . . . . . 4:10 p.m. Thursday,  
2 May 2024

Last day of parallel trading in Shares  
(in board lot of 500 Shares each and  
board lot of 2,000 Shares each) . . . . . 4:10 p.m. Thursday,  
2 May 2024

Last day for free exchange of existing share certificates  
in board lot of 2,000 Shares each for new share certificates  
in board lot of 500 Shares each . . . . . 4:30 p.m. Monday,  
6 May 2024

*Note: Unless otherwise specified, the above timetable is applicable to both HKD counter and RMB counter.*

## EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders may submit their existing share certificates in board lot of 2,000 Shares each to the Company's Hong Kong share registrar, Tricor Standard Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong ("**Share Registrar**") in exchange for new share certificates in board lot of 500 Shares each free of charge during business hours (i.e. 9:00 a.m. to 4:30 p.m.) from Monday, 25 March 2024 to Monday, 6 May 2024 (both days inclusive).

After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 500 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the holders of Shares within ten business days after delivery of the existing share certificates to the Share Registrar for exchange purpose.

As from Thursday, 11 April 2024, any new share certificates will be issued in board lot of 500 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lot of 2,000 Shares each will continue to be evidence of legal title to such Shares and be valid for transfer, delivery, and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates will have the same format and color as the existing share certificates.

By order of the Board

**China Resources Beer (Holdings) Company Limited**

**Hou Xiaohai**

*Executive Director and Chairman*

Hong Kong, 18 March 2024

*As at the date of this announcement, the Executive Directors of the Company are Mr. Hou Xiaohai (Chairman), Mr. Zhao Chunwu (President) and Mr. Zhao Wei (Chief Financial Officer). The Non-executive Directors are Mr. Daniel Robinson, Mr. Tang Liqing and Ms. Guo Wei. The Independent Non-executive Directors are Mr. Houang Tai Ninh, Dr. Li Ka Cheung, Eric, Mr. Lai Hin Wing Henry Stephen, Mr. Bernard Charnwut Chan and Mr. Siu Kwing Chue, Gordon.*