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Zhixin Group Holding Limited

智欣集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2187)

POSITIVE PROFIT ALERT

This announcement is made in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of Zhixin Group Holding Limited (the “**Company**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of unaudited consolidated management accounts of the Company and its subsidiaries (collectively, the “**Group**”), and the information currently available to the Group, it is expected that the Group will record a net profit ranging from approximately RMB5.0 million to RMB10.0 million for the year ended 31 December 2023 (the “**Year**”) as compared with the net profit of approximately RMB1.3 million for the year ended 31 December 2022. Such increase is mainly attributable to the increase in revenue derived from the production line with annual processing capacity of 3 million tons of iron ore tailings which was put into production commencing from May 2023, partially offset by the decline in revenue and gross profit from the sales of ready-mixed concrete and precast concrete components.

As the Group’s results for the Year are subject to further review and have not been finalised, the information contained in this announcement is solely based on the information currently available and the preliminary review by the Board of the unaudited sales and other financial information of the Group for the Year, which are subject to finalisation and necessary adjustments and have not yet been audited. The Company is in the process of finalising the annual results of the Group for the Year. Therefore, the actual consolidated results of the Group for the Year, which are expected to be released and set out in the annual results announcement of the Company by the end of March 2024, may differ from the information contained in this announcement. Shareholders and potential investors of the Company are therefore advised to peruse the results with care when the results announcement is released.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Zhixin Group Holding Limited
Ye Zhijie
Chairman and Executive Director

Hong Kong, 18 March 2024

As at the date of this announcement, the Board comprises Mr. Ye Zhijie, Mr. Huang Wengui, Mr. Lai Quanshui, Mr. Qiu Limiao, Mr. Ye Dan and Mr. Huang Kaining as executive Directors; and Ms. Wong Tuen Sau, Mr. Cai Huinong and Mr. Jiang Qinjian as independent non-executive Directors.