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**INSIDE INFORMATION ANNOUNCEMENT
IN RELATION TO JUDICIAL REVIEW PROCEEDINGS,
COMPETITION TRIBUNAL PROCEEDINGS
AND BUSINESS UPDATE**

This announcement is made by Midland Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Reference is made to the inside information announcement of the Company dated 14 November 2023 (the “**Announcement**”) in relation to the Competition Tribunal Proceedings. Unless otherwise specified, capitalised terms used in this announcement have the same meanings as those defined in the Announcement. The Company and certain members of the Group commenced judicial review proceedings on 18 March 2024 against the Competition Commission (the “**Commission**”) on the basis that, *inter alia*, the Commission had deprived them of the opportunity to render full co-operation to the Commission, as a result of which procedural fairness had been denied. In the meantime, the respondents in the Competition Tribunal Proceedings also applied for a permanent stay or dismissal of the Competition Tribunal Proceedings on the same date.

The Company will continue to seek to protect and defend the legitimate interest of the Company and its shareholders and to pursue all avenues of action to seek a fair and just resolution. The Company will make further announcement as and when appropriate. At present, the business operations and financial positions of the Group remain normal in every respect.

Following the removal of demand-management measures such as the special stamp duty, buyer’s stamp duty and new residential stamp duty and the relaxation of the mortgage measures, the Group will focus on fighting for market share and maintaining profitability through diligent execution of its strategies, digital advancements and prudent resources allocation. The Group will continue to sharpen its competitive edges to meet the challenges arising from the dynamic economic environment.

Nonetheless, shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Midland Holdings Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 18 March 2024

As at the date of this announcement, the Board comprises seven Directors, of which four are Executive Directors, namely Mr. WONG Kin Yip, Freddie, Ms. WONG Ching Yi, Angela, Mr. WONG Tsz Wa, Pierre and Mr. SZE Ka Ming; and three are Independent Non-Executive Directors, namely Mr. HO Kwan Tat, Ted, Mr. SUN Tak Chiu and Mr. CHAN Nim Leung, Leon.