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Hisense 海信家電

HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

DISCLOSEABLE TRANSACTIONS

SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

At the first meeting for the year 2023 held by the eleventh session of the Directors on 30 March 2023 and the 2022 annual general meeting of the Company held on 29 June 2023, a resolution on entrusted wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB14,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and medium- and low-risk investment for wealth management was approved.

Reference is made to the Industrial Bank Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from Industrial Bank and its subsidiary(ies) (as issuers), further particulars of which are listed out in the section headed "List of Industrial Bank Wealth Management Agreements" in this announcement.

The Board is pleased to announce that, during the period from 18 August 2023 to 18 March 2024, Air-conditioner Marketing Company and Refrigerator Marketing Company, non-wholly owned subsidiaries of the Company, as subscribers entered into the CIB Wealth Management Agreements to subscribe for the CIB Wealth Management Products in an aggregate subscription amount of RMB1,950,000,000 (equivalent to approximately HK\$2,139,538,734^{Note 1}).

The Group utilised its idle funds for the payment of the subscription amount under the CIB Wealth Management Agreements.

Each of the CIB Wealth Management Agreement by itself does not constitute discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the CIB Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the CIB Wealth Management Agreements exceed 5% but are lower than 25%. Therefore, the transactions under the CIB Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

At the first meeting for the year 2023 held by the eleventh session of the Directors on 30 March 2023 and the 2022 annual general meeting of the Company held on 29 June 2023, a resolution on entrusted wealth

management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB14,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and medium- and low-risk investment for wealth management was approved.

Reference is made to the Industrial Bank Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from Industrial Bank and its subsidiary(ies) (as issuers), further particulars of which are listed out in the section headed “List of Industrial Bank Wealth Management Agreements” in this announcement.

The Board is pleased to announce that, during the period from 18 August 2023 to 18 March 2024, Air-conditioner Marketing Company and Refrigerator Marketing Company, non-wholly owned subsidiaries of the Company, as subscribers entered into the CIB Wealth Management Agreements to subscribe for the CIB Wealth Management Products in an aggregate subscription amount of RMB1,950,000,000 (equivalent to approximately HK\$2,139,538,734^{Note 1}).

The Group utilised its idle funds for the payment of the subscription amount under the CIB Wealth Management Agreements. Summarised below are the major terms of the CIB Wealth Management Agreements:

	2023 9th CIB Wealth Management Agreement
(1) Date of subscription:	18 August 2023
(2) Name of product:	CIB Wealth Management Daily Profit Stability No.1 Daily Open Fixed Income Wealth Management Product (興銀理財穩添利日盈穩享 1 號日開固收類理財產品)
(3) Parties:	(i) CIB Wealth Management as the asset manager (ii) Air-conditioner Marketing Company as subscriber
	To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, CIB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Fixed income non-capital-protected floating income open net worth
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB100,000,000 (equivalent to approximately HK\$108,706,286 ^{Note 2})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions (except days CIB Wealth Management announces otherwise), so the term of investment of the 2023 9th CIB Wealth Management Product is subject to the

	redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	<p>The 2023 9th CIB Wealth Management Product principally invests in:</p> <p>(i) currency market instruments such as bank deposits, reverse repurchase of bonds, currency funds and other interbank and exchange-traded financial instruments.</p> <p>(ii) bonds and debt financing instruments in the interbank and exchange markets, such as government bonds, financial bonds, local government bonds, central bank bills, interbank depository receipts, short-term financing bills, ultra-short-term financing bills, medium-term bills, enterprise bonds, corporate bonds, non-publicly oriented debt financing instruments, project revenue bonds, project revenue bills, asset-backed securities, subordinated bonds, and other fixed-income investment instruments.</p> <p>(iii) treasury bond futures, interest rate swaps, and bond lending.</p> <p>(iv) public funds, asset management schemes of fund companies or subsidiaries, asset management schemes of securities companies, insurance asset management schemes and trust schemes, etc. that meet the regulatory requirements for investing in the above assets.</p> <p>(v) other assets that do not pose a higher risk than the foregoing.</p>
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account within 1 working days after the redemption date.
(12) Right of early termination:	The CIB Wealth Management is entitled to early termination of the 2023 9th CIB Wealth Management Product.

	2023 10th CIB Wealth Management Agreement
(1) Date of subscription:	30 August 2023
(2) Name of product:	CIB Wealth Management Daily Profit Stability No.1 Daily Open Fixed Income Wealth Management Product (興銀理財穩添利日盈穩享 1 號日開固收類理財產品)
(3) Parties:	<p>(i) CIB Wealth Management as the asset manager</p> <p>(ii) Refrigerator Marketing Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, CIB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
(4) Type of product:	Fixed income non-capital-protected floating income open net worth

(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB250,000,000 (equivalent to approximately HK\$273,155,382 ^{Note 3})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions (except days CIB Wealth Management announces otherwise), so the term of investment of the 2023 10th CIB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	<p>The 2023 10th CIB Wealth Management Product principally invests in:</p> <p>(i) currency market instruments such as bank deposits, reverse repurchase of bonds, currency funds and other interbank and exchange-traded financial instruments.</p> <p>(ii) bonds and debt financing instruments in the interbank and exchange markets, such as government bonds, financial bonds, local government bonds, central bank bills, interbank depository receipts, short-term financing bills, ultra-short-term financing bills, medium-term bills, enterprise bonds, corporate bonds, non-publicly oriented debt financing instruments, project revenue bonds, project revenue bills, asset-backed securities, subordinated bonds, and other fixed-income investment instruments.</p> <p>(iii) treasury bond futures, interest rate swaps, and bond lending.</p> <p>(iv) public funds, asset management schemes of fund companies or subsidiaries, asset management schemes of securities companies, insurance asset management schemes and trust schemes, etc. that meet the regulatory requirements for investing in the above assets.</p> <p>(v) other assets that do not pose a higher risk than the foregoing.</p>
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account within 1 working days after the redemption date.
(12) Right of early termination:	The CIB Wealth Management is entitled to early termination of the 2023 10th CIB Wealth Management Product.

	2023 11th CIB Wealth Management Agreement
(1) Date of subscription:	16 November 2023
(2) Name of product:	Industrial Bank Cash (No.1) RMB Wealth Management Plan (興業銀行現金寶(1號)人民幣理財計劃)

(3) Parties:	(i) CIB Wealth Management as the asset manager (ii) Refrigerator Marketing Company as subscriber
	To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, CIB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Fixed income non-capital-protected floating income open net worth
(5) Risk rating of product:	Very low risk
(6) Principal amount of subscription:	RMB200,000,000 (equivalent to approximately HK\$217,708,401 <i>Note 4</i>)
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions (except days CIB Wealth Management announces otherwise), so the term of investment of the 2023 11th CIB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance comparison benchmark is the 7-day notice deposit rate published by the People's Bank of China.
(10) Investment scope of the product:	The 2023 11th CIB Wealth Management Product principally invests in: (i) cash; (ii) bank deposits, bond repurchases, central bank bills and interbank certificates of deposit with a maturity of less than one year (including one year); (iii) bonds with a remaining maturity of 397 days or less, asset-backed securities issued in the interbank market and stock exchange market; and (iv) other currency market instruments with good liquidity authorised by regulators.
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account within 1 working days after the redemption date.
(12) Right of early termination:	The CIB Wealth Management is entitled to early termination of the 2023 11th CIB Wealth Management Product.

	2023 12th CIB Wealth Management Agreement
(1) Date of subscription:	17 November 2023
(2) Name of product:	Industrial Bank Cash (No.1) RMB Wealth Management Plan (興業銀行現金寶(1號)人民幣理財計劃)

(3) Parties:	(i) CIB Wealth Management as the asset manager (ii) Refrigerator Marketing Company as subscriber
	To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, CIB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Fixed income non-capital-protected floating income open net worth
(5) Risk rating of product:	Very low risk
(6) Principal amount of subscription:	RMB200,000,000 (equivalent to approximately HK\$217,419,663 <i>Note 5</i>)
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions (except days CIB Wealth Management announces otherwise), so the term of investment of the 2023 12th CIB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance comparison benchmark is the 7-day notice deposit rate published by the People's Bank of China.
(10) Investment scope of the product:	The 2023 12th CIB Wealth Management Product principally invests in: (i) cash; (ii) bank deposits, bond repurchases, central bank bills and interbank certificates of deposit with a maturity of less than one year (including one year); (iii) bonds with a remaining maturity of 397 days or less, asset-backed securities issued in the interbank market and stock exchange market; and (iv) other currency market instruments with good liquidity authorised by regulators.
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account within 1 working days after the redemption date.
(12) Right of early termination:	The CIB Wealth Management is entitled to early termination of the 2023 12th CIB Wealth Management Product.

	2024 1st CIB Wealth Management Agreement
(1) Date of subscription:	21 February 2024
(2) Name of product:	CIB Wealth Management Daily Profit Stability No.1 Daily Open Fixed Income Wealth Management Product

	(興銀理財穩添利日盈穩享 1 號日開固收類理財產品)
(3) Parties:	(i) CIB Wealth Management as the asset manager (ii) Refrigerator Marketing Company as subscriber
	To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, CIB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Fixed income non-capital-protected floating income open net worth
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB350,000,000 (equivalent to approximately HK\$385,352,212 ^{Note 6})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions (except days CIB Wealth Management announces otherwise), so the term of investment of the 2024 1st CIB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	The 2024 1st CIB Wealth Management Product principally invests in: (i) currency market instruments such as bank deposits, reverse repurchase of bonds, currency funds and other interbank and exchange-traded financial instruments. (ii) bonds and debt financing instruments in the interbank and exchange markets, such as government bonds, financial bonds, local government bonds, central bank bills, interbank depository receipts, short-term financing bills, ultra-short-term financing bills, medium-term bills, enterprise bonds, corporate bonds, non-publicly oriented debt financing instruments, project revenue bonds, project revenue bills, asset-backed securities, subordinated bonds, and other fixed-income investment instruments. (iii) treasury bond futures, interest rate swaps, and bond lending. (iv) public funds, asset management schemes of fund companies or subsidiaries, asset management schemes of securities companies, insurance asset management schemes and trust schemes, etc. that meet the regulatory requirements for investing in the above assets. (v) other assets that do not pose a higher risk than the foregoing.
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account within 1 working days after the redemption date.

(12) Right of early termination:	The CIB Wealth Management is entitled to early termination of the 2024 1st CIB Wealth Management Product.
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2024 2nd CIB Wealth Management Agreement	
(1) Date of subscription:	18 March 2024
(2) Name of product:	CIB Wealth Management Daily Profit Stability No.1 Daily Open Fixed Income Wealth Management Product (興銀理財穩添利日盈穩享 1 號日開固收類理財產品)
(3) Parties:	(i) CIB Wealth Management as the asset manager (ii) Refrigerator Marketing Company as subscriber To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, CIB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Fixed income non-capital-protected floating income open net worth
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB350,000,000 (equivalent to approximately HK\$385,904,560 ^{Note 7})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions (except days CIB Wealth Management announces otherwise), so the term of investment of the 2024 2nd CIB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	The 2024 2nd CIB Wealth Management Product principally invests in: (i) currency market instruments such as bank deposits, reverse repurchase of bonds, currency funds and other interbank and exchange-traded financial instruments. (ii) bonds and debt financing instruments in the interbank and exchange markets, such as government bonds, financial bonds, local government bonds, central bank bills, interbank depository receipts, short-term financing bills, ultra-short-term financing bills, medium-term bills, enterprise bonds, corporate bonds, non-publicly oriented debt financing instruments, project revenue bonds, project revenue bills, asset-backed securities, subordinated bonds, and other fixed-income investment instruments. (iii) treasury bond futures, interest rate swaps, and bond lending.

	(iv) public funds, asset management schemes of fund companies or subsidiaries, asset management schemes of securities companies, insurance asset management schemes and trust schemes, etc. that meet the regulatory requirements for investing in the above assets. (v) other assets that do not pose a higher risk than the foregoing.
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account within 1 working days after the redemption date.
(12) Right of early termination:	The CIB Wealth Management is entitled to early termination of the 2024 2nd CIB Wealth Management Product.

	2024 3rd CIB Wealth Management Agreement
(1) Date of subscription:	18 March 2024
(2) Name of product:	CIB Wealth Management Daily Profit Stability No.1 Daily Open Fixed Income Wealth Management Product (興銀理財穩添利日盈穩享 1 號日開固收類理財產品)
(3) Parties:	(i) CIB Wealth Management as the asset manager (ii) Air-conditioner Marketing Company as subscriber To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, CIB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Fixed income non-capital-protected floating income open net worth
(5) Risk rating of product:	Low risk
(6) Principal amount of subscription:	RMB500,000,000 (equivalent to approximately HK\$551,292,229 ^{Note 7})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions (except days CIB Wealth Management announces otherwise), so the term of investment of the 2024 3rd CIB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the	The 2024 3rd CIB Wealth Management Product principally invests in: (i) currency market instruments such as bank deposits, reverse repurchase of

product:	<p>bonds, currency funds and other interbank and exchange-traded financial instruments.</p> <p>(ii) bonds and debt financing instruments in the interbank and exchange markets, such as government bonds, financial bonds, local government bonds, central bank bills, interbank depository receipts, short-term financing bills, ultra-short-term financing bills, medium-term bills, enterprise bonds, corporate bonds, non-publicly oriented debt financing instruments, project revenue bonds, project revenue bills, asset-backed securities, subordinated bonds, and other fixed-income investment instruments.</p> <p>(iii) treasury bond futures, interest rate swaps, and bond lending.</p> <p>(iv) public funds, asset management schemes of fund companies or subsidiaries, asset management schemes of securities companies, insurance asset management schemes and trust schemes, etc. that meet the regulatory requirements for investing in the above assets.</p> <p>(v) other assets that do not pose a higher risk than the foregoing.</p>
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account within 1 working days after the redemption date.
(12) Right of early termination:	The CIB Wealth Management is entitled to early termination of the 2024 3rd CIB Wealth Management Product.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The approval procedures of the subscriptions of wealth management products by the Company are in compliance with the relevant requirements of “Management Measures for Conducting Entrusted Wealth Management Transactions” (《委託理財管理制度》) of the Company. The subscriptions of the CIB Wealth Management Products are made from the idle self-owned funds of the Group. Such use of the idle self-owned funds for entrusted wealth management is beneficial for enhancing efficiency of use of idle self-owned funds of the Group and will not adversely affect the daily operation and the principal business development of the Group as well as the interests of medium and small investors of the Company.

The Board considers that the subscriptions of the CIB Wealth Management Products are on normal commercial terms, fair and reasonable, and in the interests of the Company and Shareholders as a whole.

IMPLICATION OF THE LISTING RULES

Each of the CIB Wealth Management Agreement by itself does not constitute discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the CIB Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the CIB Wealth Management Agreements exceed 5% but are lower than 25%. Therefore, the transactions under the CIB Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

INFORMATION OF THE COMPANY, AIR-CONDITIONER MARKETING COMPANY, REFRIGERATOR MARKETING COMPANY, INDUSTRIAL BANK AND CIB WEALTH MANAGEMENT

The Company

The Company and its subsidiaries are principally engaged in research and development, manufacturing and marketing of electrical products such as refrigerators, household air-conditioners, central air-conditioners, freezers, washing machines, kitchen appliances, etc and automotive air conditioner compressor and integrated thermal management system.

Air-conditioner Marketing Company

Air-conditioner Marketing Company is a company established in the PRC and a non-wholly owned subsidiary of the Company, which is principally engaged in the sales of refrigeration and air-conditioning equipment; sales of household appliances; installation services for household appliances; technical services, technical development, technical consultation, technical transfer, technical promotion; repair of daily-use appliances.

Refrigerator Marketing Company

Refrigerator Marketing Company is a company established in the PRC and a subsidiary of the Company, which is principally engaged in sales and after-sales service and technical services of household appliances such as refrigerators, freezers, washing machines, household appliances.

Industrial Bank

Industrial Bank is a branch of Industrial Bank Co., Ltd.*(興業銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock code: 601166). Industrial Bank has now developed into a modern integrated financial services group covering trust, leasing, fund, wealth management, futures, asset management, research and consulting, digital finance, etc. CIB Wealth Management is a bank financial subsidiary wholly owned by Industrial Bank.

CIB Wealth Management

CIB Wealth Management Co., Ltd. is a bank financial subsidiary wholly owned by Industrial Bank Co., Ltd.*(興業銀行股份有限公司). The business scope of CIB Wealth Management mainly covers business areas including public issuance of financial products for the unspecified social public, investment and management of the entrusted investments and properties; non-public issuance of financial products for qualified investors; financial advisory and consulting services, etc.

LIST OF INDUSTRIAL BANK WEALTH MANAGEMENT AGREEMENTS

Name of agreement	Date of agreement / announcement	Subscriber	Wealth management products subscribed
2023 4th CIB Wealth Management Agreement	3 July 2023 (agreement) / 3 August 2023 (announcement)	Air-conditioner Marketing Company	2023 4th CIB Wealth Management Product
2023 5th CIB Wealth Management Agreement	5 July 2023 (agreement) / 3 August 2023 (announcement)	Air-conditioner Marketing Company	2023 5th CIB Wealth Management Product
2023 6th CIB Wealth Management Agreement	13 July 2023 (agreement) / 3 August 2023 (announcement)	Refrigerator Marketing Company	2023 6th CIB Wealth Management Product

2023 7th CIB Wealth Management Agreement	3 August 2023 (agreement) / 3 August 2023 (announcement)	Refrigerator Marketing Company	2023 7th CIB Wealth Management Product
2023 8th CIB Wealth Management Agreement	3 August 2023 (agreement) / 3 August 2023 (announcement)	Air-conditioner Marketing Company	2023 8th CIB Wealth Management Product

The aggregate subscription amount of the Industrial Bank Wealth Management Products above (excluding the 2023 9th CIB Wealth Management Product to the 2023 12th CIB Wealth Management Product, the 2024 1st CIB Wealth Management Product to the 2024 3rd CIB Wealth Management Product) is RMB577,500,000 (equivalent to approximately HK\$629,782,149 ^{Note 1}).

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the meanings set out below:

“2023 9th CIB Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and CIB Wealth Management on 18 August 2023 in relation to the subscription of the 2023 9th CIB Wealth Management Product;
“2023 10th CIB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and CIB Wealth Management on 30 August 2023 in relation to the subscription of the 2023 10th CIB Wealth Management Product;
“2023 11th CIB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and CIB Wealth Management on 16 November 2023 in relation to the subscription of the 2023 11th CIB Wealth Management Product;
“2023 12th CIB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and CIB Wealth Management on 17 November 2023 in relation to the subscription of the 2023 12th CIB Wealth Management Product;
“2024 1st CIB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and CIB Wealth Management on 21 February 2024 in relation to the subscription of the 2024 1st CIB Wealth Management Product;
“2024 2nd CIB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and CIB Wealth Management on 18 March 2024 in relation to the subscription of the 2024 2nd CIB Wealth Management Product;
“2024 3rd CIB Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and CIB Wealth Management on 18 March 2024 in relation to the subscription of the 2024 3rd CIB Wealth Management Product;

“2023 9th CIB Wealth Management Product”	the wealth management product subscribed under the 2023 9th CIB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 10th CIB Wealth Management Product”	the wealth management product subscribed under the 2023 10th CIB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 11th CIB Wealth Management Product”	the wealth management product subscribed under the 2023 11th CIB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 12th CIB Wealth Management Product”	the wealth management product subscribed under the 2023 12th CIB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2024 1st CIB Wealth Management Product”	the wealth management product subscribed under the 2024 1st CIB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2024 2nd CIB Wealth Management Product”	the wealth management product subscribed under the 2024 2nd CIB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2024 3rd CIB Wealth Management Product”	the wealth management product subscribed under the 2024 3rd CIB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“Air-conditioner Marketing Company”	Qingdao Hisense Air-conditioner Marketing Co., Ltd.*(青島海信空調營銷股份有限公司), a non-wholly owned subsidiary of the Company
“Board”	the board of directors of the Company;
“CIB Wealth Management”	a bank financial subsidiary wholly owned by Industrial Bank;
“Company”	Hisense Home Appliances Group Co., Ltd.*(海信家電集團股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, whose shares are listed on the main board of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;

“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Industrial Bank”	Industrial Bank Co., Ltd.*(興業銀行股份有限公司), a licensed bank incorporated under the laws of the PRC;
“Industrial Bank Wealth Management Agreements”	the Industrial Bank wealth management agreements as listed in the section headed “List of Industrial Bank Wealth Management Agreements” in this announcement, the 2023 9th CIB Wealth Management Agreement to the 2023 12th CIB Wealth Management Agreement, the 2024 1st CIB Wealth Management Agreement to the 2024 3rd CIB Wealth Management Agreement;
“Industrial Bank Wealth Management Products”	the wealth management products subscribed under the Industrial Bank Wealth Management Agreements;
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;
“PRC”	the People’s Republic of China;
“Refrigerator Marketing Company”	Guangdong Hisense Refrigerator Marketing Co., Ltd.*(廣東海信冰箱營銷股份有限公司), a subsidiary of the Company;
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	the shareholder(s) of the Company;
“Working Day”	a statutory working day in the PRC;
“%”	per cent; and
“*”	for identification purposes only.

Notes:

1. This amount is an aggregation of the HK\$ amounts converted from RMB at the exchange rates that were used in the announcements corresponding to the "Announcement Dates" in the list of Industrial Bank Wealth Management Agreements. The conversions were for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

2. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.91991 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

3. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.91523 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

4. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.91866 to HK\$1 for

the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

5. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.91988 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

6. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.90826 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

7. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.90696 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

By order of the Board
Hisense Home Appliances Group Co., Ltd.
Dai Hui Zhong
Chairman

Foshan City, Guangdong, the PRC, 18 March 2024

As at the date of this announcement, the Company's executive directors are Mr. Dai Hui Zhong, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Mr. Hu Jian Yong, Mr. Xia Zhang Zhua and Ms. Gao Yu Ling; and the Company's independent non-executive directors are Mr. Zhong Geng Shen, Mr. Cheung Sai Kit and Mr. Li Zhi Gang.