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ORIENTAL EXPLORER HOLDINGS LIMITED

東方興業控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 430)

PROFIT WARNING

This announcement is made by Oriental Explorer Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company expects that the Group may record a loss before taxation for the year ended 31 December 2023 (the “**Year**”) of approximately HK\$38 million as compared with a profit before taxation of approximately HK\$15 million for the year ended 31 December 2022, mainly caused by (i) fair value loss of investment properties of approximately HK\$45 million and (ii) the increase in finance costs due to increase in interest rates.

The Group is in the process of finalising its annual results for the Year. The information disclosed in this announcement is only based on a preliminary assessment made by the management of the Company with reference to the information currently available, which has not been audited or reviewed by the auditors or the audit committee of the Company. The Group’s actual results for the Year may differ from the information disclosed in this announcement. Shareholders and potential investors are advised to read carefully the Company’s annual results announcement for the Year, which is expected to be published before the end of March 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Oriental Explorer Holdings Limited
Lau Chi Yung, Kenneth
Chairman

Hong Kong, 18 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Lau Chi Yung, Kenneth and Mr. Lau Michael Kei Chi and the independent non-executive directors of the Company are Mr. Lo Mun Lam, Raymond, Mr. Lo Kam Cheung, Patrick and Mr. Tsui Ka Wah.