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**LEGEND STRATEGY INTERNATIONAL HOLDINGS GROUP COMPANY LIMITED**

**枋濬國際集團控股有限公司**

*(a company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1355)**

**PROFIT WARNING - ESTIMATED INCREASE IN NET LOSS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

This announcement is made by Legend Strategy International Holdings Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**PROFIT WARNING - ESTIMATED INCREASE IN NET LOSS FOR THE YEAR ENDED 31  
DECEMBER 2023**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and taking into consideration the information currently available to the Board, compared with the audited consolidated net loss of approximately HK\$18.9 million for the year ended 31 December 2022, the Group is expected to record a consolidated net loss of approximately HK\$62.3 million for the year ended 31 December 2023, representing a significant year-on-year increase of approximately HK\$43.4 million or approximately 229.63%. Such increase in loss was mainly attributable to (i) provision for impairment loss on property, plant and equipment, right of use assets and goodwill; (ii) increase in provision for impairment loss on trade receivables; and (iii) fair value loss on the financial asset at fair value through profit or loss.

The Company is still in the process of preparing the annual results of the Group for the year ended 31 December 2023. The information contained in this announcement is only based on the preliminary assessment by the management of the Group of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and information currently available, which have not been confirmed, reviewed or audited by the Company's auditor and are subject to finalization and adjustments.

Shareholders and the potential investors are advised to read carefully the results announcement of the Company for the year ended 31 December 2023 which will contain details of the financial information and performance of the Group during the financial year and is expected to be published by the end of March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Legend Strategy International Holdings**  
**Group Company Limited**  
**Yuan Fuer**  
*Chairman*

Hong Kong, 18 March 2024

*As at the date of this announcement, the Board comprises:*

*Executive Director:*

Mr. Chung Tin Yan (*Chief Executive Officer*)

*Non-executive Directors:*

Mr. Yuan Fuer (*Chairman*)

Mr. Hu Xinglong

*Independent non-executive Directors:*

Mr. Wu Jilin

Mr. Du Hongwei

Mr. Lam Cheung Shing Richard