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In particular, this circular does not constitute an offer to sell or solicitation of an offer to buy any of the Shares to Shareholders who are located in the United States of America or who are U.S. Persons (as defined in Rule 902 under the United States Securities Act of 1933, as amended from time to time) and, in those circumstances, this circular must be treated as sent for information purpose only and should not be copied or redistributed. The Shares may not be offered or sold in the United States of America or to any U.S. Persons absent registration or an applicable exemption from registration requirements. No public offer of the Shares is to be made in the United States of America or to any U.S. Persons. For the avoidance of doubt, if this circular and/or the Election Form are received by any person located in the United States of America or who is a U.S. Person, or, in each case, by his/her/its agent, custodian, nominee or trustee, he/she/it should not seek to elect to receive any Scrip Shares referred to in the Election Form unless such person is able to demonstrate to the satisfaction of the Company, or the Company determines, that such actions would not violate applicable legal or regulatory requirements. Any person (including, but not limited to, agents, custodians, nominees and trustees) who does forward this circular and/or the Election Form in, into or from the United States of America or to a U.S. Person (whether under a contractual or legal obligation or otherwise) should draw the recipient's attention to the contents of this paragraph.



新創建 NWS

新創建集團有限公司* NWS HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(stock code: 00659)

Executive directors:

Dr. Cheng Kar Shun, Henry (*Chairman*)
Mr. Cheng Chi Ming, Brian (*Co-Chief Executive Officer*)
Mr. Ho Gilbert Chi Hang (*Co-Chief Executive Officer*)
Mr. Lam Jim (*Chief Financial Officer*)
Mr. Cheng Chi Leong, Christopher

Non-executive directors:

Dr. Cheng Chi Kong, Adrian
Mr. William Junior Guilherme Doo
*(alternate director to Mr. William Junior Guilherme Doo:
Mr. Lam Wai Hon, Patrick)*
Mr. Tsang On Yip, Patrick

Independent non-executive directors:

Mr. Shek Lai Him, Abraham
Mr. Lee Yiu Kwong, Alan
Mrs. Oei Wai Chi Grace Fung
Mr. Wong Kwai Huen, Albert
Professor Chan Ka Keung, Ceajer
Ms. Ng Yuen Ting, Yolanda

Registered office:

Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

Principal place of business in Hong Kong:

21/F., NCB Innovation Centre
888 Lai Chi Kok Road
Cheung Sha Wan,
Kowloon, Hong Kong

18 March 2024

* For identification purposes only

*To the Shareholders and, for information purposes only,
the holders of outstanding share options of the Company*

Dear Sir or Madam,

SCRIP DIVIDEND SCHEME IN RELATION TO INTERIM ORDINARY DIVIDEND AND SPECIAL DIVIDEND FOR THE YEAR ENDING 30 JUNE 2024

1. INTRODUCTION

On 27 February 2024, it was announced that the board of directors (the “**Board**”) of NWS Holdings Limited (the “**Company**”) resolved to declare (i) an interim ordinary dividend (the “**Interim Ordinary Dividend**”) of HK\$0.30 per share in the capital of the Company (“**Share**”), and (ii) a special dividend of HK\$1.79 per Share (the “**Special Dividend**”), for the year ending 30 June 2024 to the shareholders of the Company whose names appeared on the register of members of the Company (“**Shareholders**”) on 12 March 2024 (the “**Record Date**”). The Interim Ordinary Dividend and the Special Dividend in aggregate amount to HK\$2.09 per Share (the “**Relevant Dividends**”).

For determining the Shareholders’ entitlement to the Relevant Dividends, the register of members of the Company was closed on 12 March 2024 during which no transfers of Shares were effected. To qualify for the Relevant Dividends, all properly completed transfer forms, accompanied by the relevant share certificates, must be lodged for registration with the Company’s branch share registrar in Hong Kong, Tricor Standard Limited (the “**Share Registrar**”), at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, by no later than 4:30 p.m. on 11 March 2024.

The Board further resolved to implement a scrip dividend scheme in relation to the Relevant Dividends (the “**Scrip Dividend Scheme**”), pursuant to which eligible Shareholders will receive the Relevant Dividends wholly in cash, unless such eligible Shareholders elect to receive the Relevant Dividends wholly by way of an allotment and issue of scrip Shares with a nominal value of HK\$1.00 each (“**Scrip Shares**”) or partly in cash and partly in Scrip Shares.

The directors of the Company (the “**Directors**”) consider that the scrip dividend alternative will enable eligible Shareholders who elect for Scrip Shares to increase their investment in the Company without incurring brokerage fees, stamp duty and related dealing costs and the Company will benefit by retaining cash for its operation. In addition, the scrip dividend alternative may help enhance the liquidity and trading volume of the Shares and increase the public float of the Shares for the purpose of fulfilling the minimum public float requirement of 25% of the Shares as set out in Rule 8.08(1)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), in line with the position as described in the Company’s announcement dated 5 December 2023.

The purpose of this circular is to inform the Shareholders of the procedures which apply in relation to the Scrip Dividend Scheme and the action which should be taken by the Shareholders in relation thereto.

2. DETAILS OF THE SCRIP DIVIDEND SCHEME

2.1. Choices in respect of the Relevant Dividends

Each eligible Shareholder may elect to receive the Relevant Dividends in any one of the following forms:

- (a) wholly in cash at HK\$2.09 per Share, comprising the Interim Ordinary Dividend of HK\$0.30 per Share and Special Dividend of HK\$1.79 per Share; or
- (b) wholly by way of an allotment and issue of Scrip Shares with a nominal value of HK\$1.00 each, credited as fully paid and having an aggregate Market Value (as defined below) equal to, save for adjustment for fractions, the total amount of the Relevant Dividends which such Shareholder would otherwise be entitled to receive in cash; or
- (c) partly in Scrip Shares and partly in cash.

The Relevant Dividends in cash will be paid out in Hong Kong dollars to the Shareholders.

The number of Scrip Shares to be allotted pursuant to the Relevant Dividends will be calculated by reference to the market value of HK\$6.5683 (the “Market Value”) per Share which is 95% of the average closing price of one Share as quoted on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the five consecutive trading days (on which such price is available) up to and including 14 March 2024. Accordingly, the number of Scrip Shares to which an eligible Shareholder electing a scrip dividend alternative is entitled to receive in respect of the Relevant Dividends will be calculated as follows:

$$\begin{array}{l} \text{Number of} \\ \text{Scrip Shares} \\ \text{to be received} \\ \text{(rounded} \\ \text{down to the} \\ \text{nearest whole} \\ \text{number)} \end{array} = \begin{array}{l} \text{Number of} \\ \text{existing Shares} \\ \text{held on the} \\ \text{Record Date} \\ \text{for which} \\ \text{election of} \\ \text{Scrip Shares is} \\ \text{made} \end{array} \times \frac{\begin{array}{l} \text{Relevant Dividends per Share} \\ \text{(i.e. HK\$2.09)} \end{array}}{\begin{array}{l} \text{Market Value per Share} \\ \text{(i.e. HK\$6.5683)} \end{array}}$$

The number of Scrip Shares to be issued to each eligible Shareholder electing to receive Scrip Shares:

- (i) will be rounded down to the nearest whole number of Scrip Shares. Fractional entitlements to the Scrip Shares in respect of choices (b) and (c) above will be distributed in cash to the relevant Shareholders. The Scrip Shares will, on issue, not be entitled to the Relevant Dividends but will rank pari passu in all other respects with the existing Shares; and
- (ii) may be allotted in odd lots (of fewer than a board lot of 1,000 Shares). No special dealing arrangements will be put in place by the Company to facilitate the trading or disposal of the Scrip Shares issued in odd lots. Shareholders should be aware that odd lots are usually traded at a discount to the price of board lots.

3. HOW TO PARTICIPATE IN THE SCRIP DIVIDEND SCHEME

3.1. Actions to be taken for Shareholders who have not previously made a permanent election to receive cash in respect of any future dividends

The Election Form is enclosed with this circular for use by Shareholders who wish to receive the Relevant Dividends wholly in Scrip Shares, or partly in cash and partly in Scrip Shares, or wish to make a permanent election to receive the Relevant Dividends and all future dividends for all Shares held in cash (“**Permanent Election**”). No Election Form is sent to those Shareholders who have previously made a Permanent Election.

Please make your choice and if applicable, complete the Election Form by reading the instructions below and the instructions printed on the Election Form carefully. **Shareholders who wish to receive the Relevant Dividends wholly in cash should NOT complete and return the Election Form, unless you wish to make a Permanent Election.**

<i>Choice</i>	Cash only	(i) Scrip Shares only; or (ii) Partly cash and partly Scrip Shares	Permanent Election for cash for the Relevant Dividends and all future dividends for all Shares held
<i>Action</i>	No action is required. Please DO NOT complete and return the Election Form.	Please complete Box C by inserting the number of Shares in which the Relevant Dividends are to be paid in Scrip Shares.	Please insert “YES” in Box D. Please note that, if you wish to elect to receive the Relevant Dividends wholly or partly in Scrip Shares, you cannot make a Permanent Election.

Please **SIGN, DATE and RETURN the Election Form, if applicable, to the Share Registrar by no later than 4:30 p.m. on Friday, 5 April 2024 (the “Closing Time”)**. No acknowledgement of receipt of the Election Form will be issued. Late submission of the Election Form will not be accepted.

Please note that if (a) a Shareholder fails to specify the number of Shares in respect of which he/she/it wishes to receive Scrip Shares, (b) he/she/it elects to receive Scrip Shares in respect of a greater number of Shares than his/her/its registered holding on the Record Date, or (c) the Election Form is otherwise not completed correctly and/or not received by the Share Registrar at or before the Closing Time, all the Relevant Dividends in respect of such Shareholder’s shareholding in the Company will be paid in cash only, and the Permanent Election (if any) that he/she/it may have indicated in the Election Form will have no effect. The Company will not accept any special instructions from Shareholders given in the Election Form.

Please note that:

- (i) The right to elect and receive Scrip Shares in whole or in part for the Relevant Dividends is non-transferable.
- (ii) For the avoidance of doubt, other than the options provided in the Election Form, no other requests which are written on the Election Form will be processed.

- (iii) No election in respect of the Relevant Dividends may, after the relevant Election Form is signed and returned to the Share Registrar, be in any way withdrawn, revoked, superseded or altered.

3.2. Actions to be taken for Shareholders who have previously made a Permanent Election

No Election Form is sent to the Shareholders who have previously made a Permanent Election.

If a Shareholder wishes to make a change to his/her/its Permanent Election, please take the actions described below according to his/her/its choice:

<i>Choice</i>	Cash only	(i) Scrip Shares only; or (ii) Partly cash and partly Scrip Shares
<i>Action</i>	No action is required.	Please provide a letter revoking his/her/its Permanent Election [△] and duly complete Box C of the Election Form [#] by inserting the number of Shares in which the Relevant Dividends are to be paid in Scrip Shares. Please also read the instructions set out in paragraph 3.1 of this circular and the instructions printed on the Election Form carefully.

[△] For the avoidance of doubt, Shareholders who have previously made a Permanent Election will receive cash only in respect of the Relevant Dividends (and any future dividends to be paid by the Company) unless and until such Permanent Election is revoked by a letter to the Share Registrar in writing.

[#] Please contact the Share Registrar for the Election Form for completion and return.

3.3. Non-registered holders of Shares

Non-registered shareholders whose Shares are held through a bank, broker or custodian, or registered in the name of their nominees such as HKSCC Nominees Limited (together, the “**Intermediary**”) will not receive the Election Form. **If any such non-registered shareholder would like to receive the Relevant Dividends wholly or partly in the form of Scrip Shares, the non-registered shareholder should seek advice from his/her/its Intermediary and/or other professional advisers for details of the logistical arrangements as required by the relevant Intermediary, and instruct such Intermediary to receive all or part of the Relevant Dividends in the form of Scrip Shares.** Please note that failure to instruct such Intermediary accordingly may result in the Relevant Dividends in respect of the shareholding of such non-registered holder of Shares in the Company being paid wholly in the form of cash in accordance with the General Rules of The Central Clearing and Settlement System (“**CCASS**”) and the CCASS Operational Procedures in effect from time to time.

4. HOW AND WHEN TO RETURN THE ELECTION FORM

If a Shareholder needs to return the Election Form and (if applicable) a letter revoking a Shareholder's previous Permanent Election, the Shareholder must return it to the Share Registrar at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong by no later than the Closing Time.

The Closing Time will be extended and arrangement will be made, as the case may be, in accordance with (i) or (ii) below if a tropical cyclone warning signal no. 8 or above is hoisted, or a "black" rainstorm warning or "extreme conditions" caused by a super typhoon is/are in force in Hong Kong:

- (i) at any local time before 12:00 noon and no longer in force after 12:00 noon on Friday, 5 April 2024. In such case, the closing time for the return of the Election Form will be extended to 5:00 p.m. on the same business day; or*
- (ii) at any local time between 12:00 noon and 4:30 p.m. on Friday, 5 April 2024. In such case, the closing time for the return of the Election Form will be extended to 4:30 p.m. on the next business day when none of the above warning signals is hoisted or in force at any time between 9:00 a.m. and 4:30 p.m.*

5. CONDITION OF THE SCRIP DIVIDEND SCHEME, STOCK EXCHANGE LISTING AND SHARE CERTIFICATES

The Scrip Dividend Scheme described in this circular is conditional upon the Listing Committee of the Stock Exchange granting listing of, and permission to deal in, the Scrip Shares to be allotted and issued in respect of the Relevant Dividends. If this condition is not satisfied, the Scrip Dividend Scheme will not take effect and the Relevant Dividends will then be paid wholly in cash to all Shareholders.

An application has been made to the Listing Committee of the Stock Exchange for the grant of the listing of and permission to deal in the Scrip Shares. It is expected that, subject to the Stock Exchange's approval of the above application, share certificates for the Scrip Shares and cheques for cash dividend will be posted to the Shareholders at their own risk on or before Friday, 19 April 2024. Dealings of the Scrip Shares on the Stock Exchange are expected to commence on **Monday, 22 April 2024** and after proper receipt of the share certificates for the Scrip Shares by the relevant Shareholders who have elected to receive Scrip Shares.

The Shares are listed and dealt in on the Stock Exchange. No part of the Company's securities is listed or dealt in on any other stock exchange, nor is listing or permission to deal in any of the Company's securities on any other exchange being or proposed to be sought.

6. EFFECT OF RECEIVING SCRIP SHARES

Shareholders should note that the Scrip Shares to be issued pursuant to the Relevant Dividends may give rise to disclosure obligations under the provisions of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). **Shareholders who are in any doubt about how these provisions may affect them as a result of the issue of Scrip Shares pursuant to the Relevant Dividends are recommended to seek their own professional advice.**

7. OVERSEAS SHAREHOLDERS AND NWS ADS HOLDERS

7.1. Overseas Shareholders

Based on the register of members of the Company as at the Record Date, there were overseas Shareholders with registered addresses in Singapore, Taiwan, the People's Republic of China (the "**PRC**") and the United Kingdom (the "**Overseas Shareholders**"). The Company has made enquiries in respect of the legal restrictions under the laws of the relevant places and the requirements of the relevant regulatory body or stock exchange in those places for the Company to extend the Scrip Dividend Scheme to the Overseas Shareholders. Based on the results of such enquiries, the Overseas Shareholders (including any Shareholders with registered addresses in the PRC) are eligible to participate in the Scrip Dividend Scheme.

No Shareholder or beneficial owner of Shares receiving in any territory outside Hong Kong a copy of this circular and the Election Form may treat the same as an invitation to him/her/it to subscribe for the Scrip Shares unless in the relevant territory such invitation could lawfully be made to that Shareholder or beneficial owner of Shares without the Company having to comply with any registration or other legal requirements, governmental or regulatory procedures or any other similar formalities. It is the responsibility of any Shareholder or beneficial owner of Shares receiving the Scrip Shares to satisfy himself/herself/itself as to full observance of the laws of any relevant territory, including obtaining any governmental or other consents which may be required.

In particular, this circular does not constitute an offer to sell or solicitation of an offer to buy any of the Shares to Shareholders who are located in the United States of America or who are U.S. Persons (as defined in Rule 902 under the United States Securities Act of 1933, as amended from time to time) ("**U.S. Persons**"), and, in those circumstances, this circular must be treated as sent for information purpose only and should not be copied or redistributed. The Shares may not be offered or sold in the United States of America or to any U.S. Persons absent registration or an applicable exemption from registration requirements. No public offer of the Shares is to be made in the United States of America or to any U.S. Persons. For the avoidance of doubt, if this circular and/or the Election Form are received by any person in the United States of America or who is a U.S. Person, or in each case, by his/her/its agent, custodian, nominee or trustee, he/she/it should not seek to elect to receive any Scrip Shares referred to in the Election Form unless such person is able to demonstrate to the satisfaction of the Company, or the Company determines, that such actions would not violate applicable legal or regulatory requirements. Any person (including, but not limited to, agents, custodians, nominees and trustees) who does forward this circular and/or Election Form in, into or from the United States of America or to a U.S. Person (whether under a contractual or legal obligation or otherwise) should draw the recipient's attention to the contents of this paragraph.

Singapore

The Scrip Shares are issued to the Shareholders with registered addresses in Singapore (“**Singapore Shareholders**”) not with a view of being on-sold in Singapore, and no documents issued by or on behalf of the Company in this regard are permitted to be used in any subsequent sale by the Singapore Shareholders. This circular and the Election Form have not been and will not be lodged with and registered as a prospectus under the Securities and Futures Act 2001 of Singapore with the Monetary Authority of Singapore. Accordingly, this circular and the Election Form do not constitute an offer or invitation for the sale or purchase of securities in Singapore, whether directly or indirectly, and shall not form the basis of any contract for the issue or sale of securities in Singapore.

Taiwan

This circular, the Election Form and the issuance of Scrip Shares have not been and will not be registered with the Financial Supervisory Commission of Taiwan pursuant to relevant securities laws and regulations. The Scrip Shares may not be offered, sold or issued within Taiwan through a public offering or in a circumstance which constitutes an offer or a solicitation of an offer within the meaning of the Securities and Exchange Act of Taiwan that requires registration or approval of the Financial Supervisory Commission of Taiwan. No person or entity in Taiwan has been authorised by the Company to offer or sell the Scrip Shares in Taiwan.

The United Kingdom

This circular, the Election Form and the Scrip Dividend Scheme are made available to Shareholders in the United Kingdom pursuant to the exemption from the requirement to produce a prospectus in the United Kingdom set out under Article 1(4)(h) of Regulation (EU) 2017/1129, as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018. In addition, the communication of this circular and any other documents or materials relating to it have not been approved by an authorised person for the purposes of section 21 of the UK Financial Services and Markets Act 2000 (“**FSMA**”). Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials is exempt from the restriction on financial promotions under section 21 of FSMA on the basis that it is only directed at and may be communicated to those persons who are existing members or creditors of the Company or other persons within article 43 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended).

PRC Southbound Trading Investors

According to the “Stock Connect Shareholding Search” available on the Stock Exchange’s website (<https://www.hkexnews.hk>), as at the Record Date, an aggregate of 5,779,731 Shares, representing approximately 0.15% of the total issued shares of the Company, were held through the China Securities Depository and Clearing Corporation Limited (“**ChinaClear**”) as nominee under the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect by investors from the PRC (the “**PRC Southbound Trading Investors**”).

Pursuant to the Frequently Asked Questions Series 29 issued by the Stock Exchange on 17 November 2014 and updated on 4 November 2016 and 13 July 2018 on the interpretation of the Listing Rules, investors from the PRC who are PRC Southbound Trading Investors can participate in the Scrip Dividend Scheme through ChinaClear. ChinaClear will provide nominee services for the PRC Southbound Trading Investors to elect to receive the Scrip Shares in respect of all or part of their holding of Shares in accordance with the relevant laws and regulations. The PRC Southbound Trading Investors should seek advice from their intermediaries (including brokers, custodians, nominees or ChinaClear participants) and/or other professional advisers for details of the logistical arrangements as required by ChinaClear, and provide instructions to such intermediaries in relation to the election to receive the Scrip Shares.

For the avoidance of doubt, the Scrip Shares are not being offered to the public and the Election Form in respect of the Relevant Dividends is not transferable.

Notwithstanding the enquiries made by the Company with its local counsel, it is the responsibility of Shareholders or beneficial owners of Shares with a registered address outside Hong Kong or otherwise residing outside Hong Kong to consult their professional advisers as to whether they are permitted to receive Scrip Shares, if any governmental or other consents are required or other formalities need to be observed to enable them to receive the Scrip Shares in satisfaction of the Relevant Dividends and the taxation consequences of their decision. Persons receiving Scrip Shares in lieu of cash must also comply with any restrictions on the resale of the Shares which may apply outside Hong Kong.

7.2. Holders of NWS ADS

Pursuant to the terms of the American depositary shares (each representing 10 Shares) (“**NWS ADS**”), the Company will not extend the right to elect to receive the Relevant Dividends in the form of Scrip Shares to holders of NWS ADS. Therefore, holders of NWS ADS will receive their relevant entitlements wholly in cash. The Company has been advised by its local counsel that there are applicable legal or regulatory requirements or restrictions in extending the right of election to receive the Relevant Dividends in the form of Scrip Shares to holders of NWS ADS. Accordingly, the Board considers that, after having carefully weighed the time, costs and legal uncertainties involved in ensuring compliance with applicable legal requirements, it is expedient and beneficial to the Company and the Shareholders as a whole to exclude holders of NWS ADS from such right of election. Holders of NWS ADS should contact

and seek advice from Deutsche Bank Trust Company Americas, the depositary bank appointed by the Company, and other professional advisers directly if they have any questions.

8. POSSIBLE ADJUSTMENTS IN RELATION TO SHARE OPTIONS UNDER THE SHARE OPTION SCHEME

In accordance with the existing share option scheme of the Company, the Scrip Shares to be allotted and issued may result in an adjustment to the exercise price and/or the number of options so far as unexercised in respect of share options granted by the Company (if any). Such adjustments shall give the option holder(s) materially the same proportion of the issued share capital of the Company as that to which such option holder(s) would otherwise be entitled, but no such adjustments shall be made where, and to the extent that, such adjustments would result in any Shares being issued at less than their nominal value. If and when any adjustments will be made on the share options granted under such scheme, the Company will notify the option holder(s) in accordance with the said scheme.

9. GENERAL

Whether or not it is to a Shareholder's advantage to receive the Scrip Shares or cash, in whole or in part, in respect of the Relevant Dividends and/or future dividends which involves a scrip dividend arrangement, will depend upon his/her/its own individual circumstances, and the decision in this regard and all effects result therefrom are the responsibility of each Shareholder. Shareholders who are trustees (or in other similar capacity) are recommended to seek professional advice as to whether the choice of accepting the Relevant Dividends in scrip form is within their powers and its effect having regard to the terms of the relevant trust instrument.

Subject to the granting of the listing of, and permission to deal in, the Scrip Shares on the Stock Exchange, the Scrip Shares will be accepted as eligible securities by Hong Kong Securities Clearing Company Limited for deposit, clearance and settlement through CCASS. Shareholders should seek the advice of their stockbrokers or other professional advisers for details of these settlement arrangements and how such settlement arrangements will affect their rights and interests.

10. TIMETABLE

A timetable summarising the events in relation to the Relevant Dividends is set out below:

Event	Hong Kong Date/Time
Shares quoted ex-dividend in Hong Kong	Friday, 8 March 2024
Closure of the Company's register of members for the purpose of determining Shareholders' respective entitlements to the Relevant Dividends	Tuesday, 12 March 2024
Record Date	Tuesday, 12 March 2024

Latest time for the return of the completed Election Form and (if applicable) a letter revoking a Shareholder's previous Permanent Election to the Share Registrar..... 4:30 p.m. on Friday, 5 April 2024

Expected despatch to Shareholders of cheques for the Relevant Dividends to be paid in cash and/or share certificates for the Relevant Dividends to be settled in Scrip Shares..... Friday, 19 April 2024

Expected first day of dealing in Scrip Shares..... Monday, 22 April 2024

Yours faithfully,
Dr Cheng Kar Shun, Henry
Chairman