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CORNERSTONE TECHNOLOGIES HOLDINGS LIMITED

基石科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8391)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 15 MARCH 2024

The Board is pleased to announce that at the EGM held on 15 March 2024, the resolution as set out in the Notice dated 26 February 2024 was duly passed as ordinary resolution of the Company by the Shareholders by way of poll.

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the extraordinary general meeting (the “**EGM**”) of Cornerstone Technologies Holdings Limited (the “**Company**”), all dated 26 February 2024. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE EGM

The Board is pleased to announce that the proposed resolution (the “**Proposed Resolution**”) as set out in the Notice was duly passed by the Shareholders by way of poll at the EGM held on 15 March 2024.

The poll results were as follows:

ORDINARY RESOLUTION		Number of votes (%) (Approximate percentage)	
		For	Against
1.	<p>“THAT:</p> <p>(a) the subscription agreement dated 22 December 2023 (the “Subscription Agreement”) entered into between the Company and Mr. Wu Jianwei (the “Subscriber”) (a copy of the Subscription Agreement has been produced to the meeting and marked “A” and initialed by the chairman of the meeting for identification purpose) in relation to the allotment and issue of 19,516,000 new ordinary shares of HK\$0.01 each in the share capital of the Company (the “Subscription Shares”) by the Subscriber at the subscription price of HK\$0.82 per Subscription Share and the transaction contemplated thereunder be and are hereby approved, confirmed and ratified;</p> <p>(b) conditional upon the Listing Committee of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) granting and not having withdrawn or revoked the approval for the listing of, and permission to deal in the Subscription Shares, the directors of the Company (the “Directors”) be and are hereby granted a specific mandate to allot and issue the Subscription Shares in accordance with the terms of the Subscription Agreement, provided that this specific mandate shall be in addition to, and shall not prejudice nor revoke any existing or such other general or specific mandates which may from time to time be granted to the Directors prior to the passing of this resolution; and</p> <p>(c) any one of the Directors be and is hereby authorised to take any action and execute such other documents as he/she considers necessary, desirable or expedient to carry out or give effect to or otherwise in connection with the Subscription Agreement and the transaction contemplated thereunder, including, without limitation, the allotment and issue of the Subscription Shares under the relevant specific mandate.”</p>	94,492,613 (100.00%)	0 (0.00%)

Note: The number of votes and percentage of the voting as stated above are based on the total number of Shares held by the Shareholders who attended and voted at the EGM in person, by authorized corporate representative or by proxy.

As more than 50% of the votes were cast in favour of the Proposed Resolutions, such resolutions were duly passed as ordinary resolutions by the Shareholders at the EGM.

As at the date of the EGM, there were 886,239,399 Shares in issue. The Subscriber and its associates, Ms. Wu Yanyan, Global Fortune Global Limited and Mr. Liang Zihao, holding an aggregate of 324,945,225 Shares, representing approximately 36.7% of the total number of Shares in issue as at the date of the EGM are required to abstain from voting on the Proposed Resolution at the EGM. Accordingly, the total number of Shares entitling the Shareholders to attend and vote for or against the Proposed Resolution at the EGM was 561,294,174 Shares (representing approximately 63.3% of the total number of Shares in issue as at the date of the EGM).

Save as disclosed above, to the best of the Director's knowledge, information and belief, having made all reasonable enquiries, there was no Shareholder who was entitled to attend and abstain from voting in favour of the Proposed Resolution at the EGM pursuant to Rule 17.47A of the GEM Listing Rules. No Shareholder was required under the GEM Listing Rules to abstain from voting on the Proposed Resolution at the EGM. None of the Shareholders has stated their intention in the Circular to vote against or to abstain from voting on any of the Proposed Resolution at the EGM.

The Company's Hong Kong branch share registrar, Tricor Investor Services Limited acted as the scrutineer for counting of votes at the EGM for the purpose of vote-taking.

Mr. Liang Zihao, Mr. Li Man Keung Edwin, Mr. Sam Weng Wa Michael, Mr. Pan Wenyan, Ms. Wu Yanyan, Mr. Yip Shiu Hong, Mr. Tam Ka Hei Raymond, Mr. Yuen Chun Fai, Ms. Zhu Xiaohui and Mr. Ko Shu Ki Kenneth have attended the EGM either in person or by electronic means.

On behalf of the Board
Cornerstone Technologies Holdings Limited
LIANG Zihao
Co-Chairman and Executive Director

Hong Kong, 15 March 2024

As at the date of this announcement, the executive Directors are Mr. LIANG Zihao, Mr. LI Man Keung Edwin, Mr. SAM Weng Wa Michael, Mr. PAN Wenyuan, Ms. WU Yanyan and Mr. YIP Shiu Hong, the non-executive Director is Mr. WU Jianwei and the independent non-executive Directors are Mr. TAM Ka Hei Raymond, Mr. YUEN Chun Fai, Ms. ZHU Xiaohui and Mr. KO Shu Ki Kenneth.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk "Latest Listed Company Information" page for at least seven days from the date of its posting. This announcement will also be published on the website of the Company at www.cstl.com.hk.