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BONNY INTERNATIONAL HOLDING LIMITED

博尼国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1906)

PROFIT WARNING

This announcement is made by Bonny International Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

The board of directors (the “**Board**”) of the Company would like to inform the shareholders (“**Shareholders**”) and potential investors of the Company that according to the preliminary review of the Group’s unaudited consolidated management accounts (the “**Management Accounts**”) for the twelve months ended 31 December 2023 (the “**Year**”) and the preliminary assessment of the information currently available to the Board, the Board expects that the Group will record:

1. revenue of approximately RMB177.7 million for the year ended 31 December 2023 (2022: revenue of approximately RMB160.9 million); and
2. loss attributable to owners of the parent of approximately RMB45.0 million for the year ended 31 December 2023 (2022: loss attributable to owners of the parent of approximately RMB70.9 million).

The Board believes that the continued losses are mainly due to the following reasons:

- a. the segment revenue of the Group's original design manufacturers amounted to approximately RMB135.0 million (2022: revenue of approximately RMB119.7 million), which was lower than expected and could not cover the costs and expenses of the factory as certain customers built their own factories for production and conducted product structure adjustments and their inventory backlog was not fully digested; and
- b. in 2023, the Group incurred a segment loss of approximately RMB25.7 million for the Group's brand product segment as its strategic focuses in 2023 were to maximum cash flows, close loss-making stores and lower overall inventory level. 32 retail stores were closed in 2023 and certain stock products were sold through multiple channels such as promotion and discount, wholesale sales in factories and low price sales in online stores.

The information contained in this announcement is based on the preliminary review made by the Board with reference to the Management Accounts and currently available information only. Such accounts have not been reviewed or audited by the Group's auditor or the audit committee of the Company, and are subject to implementation and necessary adjustments. The actual results of the Group for the year ended 31 December 2023 may be different from those disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the Group's annual results announcement for the year ended 31 December 2023, which will be published on 28 March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Bonny International Holding Limited
Jin Guojun
Chairman

Hong Kong, 15 March 2024

As at the date of this announcement, the Board comprises Mr. Jin Guojun and Mr. Zhao Hui as executive Directors; Ms. Gong Lijin and Ms. Huang Jingyi as non-executive Directors; and Mr. Chan Yin Tsung, Mr. Chow Chi Hang Tony and Dr. Wei Zhongzhe as independent non-executive Directors.