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# 51信用卡

## 51 CREDIT CARD INC.

### 51 信用卡有限公司

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2051)**

## **POSITIVE PROFIT ALERT**

This announcement is made by 51 Credit Card Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the year ended 31 December 2023 (the “**Year**”) and the latest information currently available to the Board, the Group is expected to record a comprehensive profit attributable to owners of the Company ranging from approximately RMB9 million to RMB14 million for the Year as compared with the comprehensive loss attributable to owners of the Company of approximately RMB82 million for the year ended 31 December 2022.

The Board considered that the expected comprehensive profit of the Group for the Year was mainly due to, among others, (i) the satisfactory recovery of overdue assets in the credit facilitation business resulting in a significant reversal of the amount of expected credit loss under International Financial Reporting Standard 9; (ii) a significant decrease in share-based compensation expenses, as compared with the expense of approximately RMB34 million for the year ended 31 December 2022; and (iii) the absence of deconsolidation loss of Beijing Shouhui Kaizhuo Technology Co., Ltd.\* (北京首惠開桌科技有限公司) and its subsidiaries since 3 August 2022 of approximately RMB31 million incurred during the year ended 31 December 2022 and which was not incurred during the Year.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is only a preliminary assessment by the management of the Company based on figures and information made available to the Board as at the date hereof and is not based on any figures or information which has been reviewed by the audit committee or the independent auditors of the Company. The actual annual results of the Group for the Year maybe different from the financial information disclosed in this announcement, which is subject to potential adjustments upon the finalisation of the review by the auditor of the Company. The annual results of the Group for the Year is expected to be published by late March 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**51 Credit Card Inc.**

**Sun Haitao**

*Chairman, Chief Executive Officer and Executive Director*

15 March 2024

*As at the date of this announcement, the executive Directors are Mr. Sun Haitao and Ms. Wu Shan; the non-executive Directors are Ms. Zou Yunli, Ms. Gao Li and Ms. Jiang Chloe Cuicui and the independent non-executive Directors are Mr. Ye Xiang, Mr. Xu Xuchu and Mr. Shou Jian.*

\* *for identification purpose only*