

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Dynasty Fine Wines Group Limited**

**王朝酒業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00828)**

### **PROFIT ALERT**

This announcement is made by Dynasty Fine Wines Group Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**FY2023**”) and the information available to the board (the “**Board**”) of directors (the “**Directors**”) of the Company, the Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record an increase in the consolidated profit for the FY2023 by approximately 25% to 35%, as compared to the audited consolidated profit attributable to the owners of the Company of approximately HK\$16.3 million for the year ended 31 December 2022.

Such expected increase in net profit was mainly attributable to: (i) an increase in write-off of payables with long aging; and (ii) a gain on disposal of a property of approximately HK\$2.6 million. Post-COVID, the Group’s operating activities continue to maintain a growth in sales during the year.

The Company is still in the process of preparing and finalising the results of the Group for the FY2023. The information contained in this announcement is a preliminary assessment made by the Board based on the draft unaudited consolidated management accounts of the Group for the FY2023 and the information currently available to the Group, which have not been reviewed and approved by the Company's audit committee, and the audit on which has not been completed by the auditor. The aforesaid are still subject to potential adjustments and finalisation to be made during the course of audit.

Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the FY2023 which is expected to be issued by the end of March 2024.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**DYNASTY FINE WINES GROUP LIMITED**  
**Wan Shoupeng**  
*Chairman*

Hong Kong, 15 March 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Wan Shoupeng, Mr. He Chongfu and Mr. Huang Manyou, three non-executive Directors, namely, Mr. Heriard-Dubreuil Francois, Mr. Wong Ching Chung and Mr. Robert Luc, and three independent non-executive Directors, namely, Mr. Yeung Ting Lap Derek Emory, Mr. Sun David Lee and Ms. Chung Wai Hang.*