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## **Landsea Green Life Service Company Limited**

**朗詩綠色生活服務有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(stock code: 1965)**

### **PROFIT WARNING**

This announcement is made by Landsea Green Life Service Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the Group’s unaudited management accounts for the year ended 31 December 2023 and information currently available to the Board, the Group is expected to record a net loss after tax for the year ended 31 December 2023 in the range of approximately RMB115 million to approximately RMB155 million as compared to a net profit of approximately RMB29 million for the year ended 31 December 2022. The Board considers that is mainly attributable to the increase in impairment losses provided for account receivable due from the related parties of the Company.

As the Company is still in the process of finalizing the audited consolidated annual results of the Group for the year ended 31 December 2023 (“**2023 Annual Results**”), the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and information currently available to the Board, and such information has not been reviewed by the audit committee or audited or confirmed by the Company’s auditor and is subject to finalisation and adjustment. The actual figures to be announced in the 2023 Annual Results may be different from those disclosed in this announcement, and the 2023 Annual Results are expected to be announced in late March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares and securities of the Company.**

By order of the Board  
**Landsea Green Life Service Company Limited**  
**Tian Ming**  
*Non-executive Director and Chairman of the Board*

Hong Kong, 15 March 2024

*As at the date of this announcement, the Board comprises Ms. Zhou Qin, Mr. Wu Xu and Mr. Liu Chao as executive Directors, Mr. Tian Ming (the Chairman) and Mr. Liu Yong as non-executive Directors, and Ms. Lu Mei, Dr. Chen Kevin Chien-wen and Ms. Katherine Rong Xin as independent non-executive Directors.*