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## **PAK TAK INTERNATIONAL LIMITED**

**( 百 德 國 際 有 限 公 司 ) \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2668)**

### **PROFIT WARNING**

This announcement is made by Pak Tak International Limited (the “**Company**”, together with its subsidiaries collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on a preliminary assessment of the latest financial information of the Group and other information currently available, it is expected that the Group will record a loss attributable to equity shareholders of the Company in the range of HK\$190.0 million to HK\$210.0 million for the year ended 31 December 2023 as compared to the loss of HK\$14.3 million for the year ended 31 December 2022 (the “**Corresponding Year**”).

Based on the analysis of the information currently available to management, such expected loss were mainly due to (i) the significant increase in expected credit losses on trade receivables in the supply chain business and finance lease receivables; (ii) the significant increase in fair value loss on investment properties; (iii) the significant decrease in dividend income from equity investments of which HK\$35.8 million was recorded in the Corresponding Year; (iv) a loss on disposal of property holding subsidiary; and (v) the revenue contribution from the Group’s supply chain business has significantly decreased for the year ended 31 December 2023.

*\* for identification purpose only*

The Company is still in the process of finalising the annual results for the year ended 31 December 2023. The information contained in this announcement is only based on a preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated financial statements of the Group, which have not yet been reviewed or discussed by the audit committee and the auditor of the Company and are subject to possible adjustments. The audited annual results of the Group for the year ended 31 December 2023 are expected to be announced by the end of March 2024.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Pak Tak International Limited**  
**Liao Nangang**  
*Chairman*

Hong Kong, 15 March 2024

*As at the date of this announcement, the Board comprises Mr. Liao Nangang, Ms. Qian Pu, Mr. Wang Jian and Mr. Zhou Yijie as executive Directors; Mr. Liu Xiaowei as non-executive Director; and Ms. Chan Ching Yi, Mr. Chan Kin Sang and Mr. Zheng Suijun as independent non-executive Directors.*