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CHINA AEROSPACE INTERNATIONAL HOLDINGS LIMITED

中國航天國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 31)

INSIDE INFORMATION

PROFIT ALERT

This announcement is made by China Aerospace International Holdings Limited (the “Company”) pursuant to the provisions of Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Listing Rules.

The Board of Directors (the “Board”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the Company’s preliminary assessment, the Company is expected to record a net loss in the range of approximately HK\$1 million to HK\$5 million for the year ended 31 December 2023, representing a significant reduction as compared to the net loss of HK\$252,722,000 recorded for the year 2022; and a revenue of approximately HK\$3,400 million for the year ended 31 December 2023, representing a decrease of approximately 24% as compared to the revenue of HK\$4,501,532,000 for the year 2022.

The reduction in loss was the combined effect of no significant loss of lease termination and impairment of rental receivables were recorded during the year and the fair value loss of investment properties of approximately HK\$123 million. The decrease in revenue was mainly attributable to the significant decrease in sales from the industrial enterprises, particularly the printed circuit board business.

The actual financial results of the Company will be published on 26 March 2024 upon the completion of audit by the Company’s auditor and the approvals by both the Audit Committee and the Board of the Company.

Shareholders of the Company and potential investors should exercise with caution when dealing in the shares of the Company.

By order of the Board
Zhou Limin
Chairman & Executive Director

Hong Kong, 15 March 2024

At the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors

Mr Zhou Limin (*Chairman*)

Mr Song Shuqing (*President*)

Non-Executive Directors

Mr Hua Chongzhi

Mr Teng Fangqian

Mr Peng Jianguo

Independent Non-Executive Directors

Mr Luo Zhenbang

Mr Wang Xiaojun

Ms Chen Jingru