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MACROLINK CAPITAL HOLDINGS LIMITED

新華聯資本有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 758)

DECISION OF THE LISTING REVIEW COMMITTEE AND CANCELLATION OF LISTING

This announcement is made by Macrolink Capital Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”), pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 26 November 2021, 14 February 2022, 24 February 2022, 13 May 2022, 12 August 2022, 14 November 2022, 14 February 2023, 15 May 2023, 14 August 2023 and 24 October 2023 (collectively, the “**Announcements**” and each an “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

DECISION OF THE LISTING REVIEW COMMITTEE

As disclosed in the announcement of the Company dated 24 October 2023, the Company has on 20 October 2023 submitted an application requesting for the Decision to be referred to the Listing Review Committee for review pursuant to Chapter 2B of the Listing Rules.

The review hearing of the Listing Review Committee of the Stock Exchange was held on 16 January 2024 regarding the Decision. On 9 February 2024, the Stock Exchange notified the Company that the Listing Review Committee decided to uphold the Decision under Rule 6.01A of the Listing Rules (the “**LRC Decision**”) to cancel the listing of the shares of the Company (the “**Shares**”).

The Company has concerns regarding the LRC Decision (in particular given that the financial position of the Group has continued to improve over the years with the support of the controlling shareholders of the Company (since acquisition of control in 2018), with substantial revenues contributed from its expanded businesses). Nevertheless, having carefully considered various factors including, without limitation, the costs involved in making an application for judicial review of the LRC Decision, the uncertainty of the outcome, and two applications for review requests having already been made by the Company to the Listing Review Committee, the Board has decided not to make an application to the High Court of Hong Kong for judicial review in relation to the LRC Decision.

CANCELLATION OF LISTING

On 6 March 2024, the Stock Exchange issued a letter advising the Company that the last day of listing of the Shares will be 18 March 2024 and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 19 March 2024.

CONSEQUENCES TO THE SHAREHOLDERS

All shareholders of the Company and investors should note that after 18 March 2024, being the last day of listing of the Shares on the Stock Exchange, whilst the share certificates of the Shares will remain valid, the Shares will not be listed on, and will not be tradeable on the Stock Exchange. The Company will no longer be subject to the Listing Rules.

Notwithstanding the cancellation of the listing of the Shares on the Stock Exchange, the Directors of the Company shall continue to discharge their duties to act in good faith in the best interests of the Company and in particular their duties in relation to the business and assets of the Group.

Shareholders of the Company who have queries about the implications of the cancellation of listing are advised to obtain appropriate professional advice.

By Order of the Board
MACROLINK CAPITAL HOLDINGS LIMITED
Fu Kwan
Chairman

Hong Kong, 15 March 2024

As at the date of this announcement, the executive Directors are Mr. Fu Kwan (Chairman), Mr. Zhang Jian, Ms. Liu Jing, Mr. Chan Yeuk, Ms. Liu Yaojia and Mr. Zhou Jianren; and the independent non-executive Directors are Mr. Lam Man Sum, Albert, Mr. Fung Chuen Kin and Mr. Cheung Ka Wai.