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## **China Greenland Broad Greenstate Group Company Limited**

**中國綠地博大綠澤集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1253)**

### **INSIDE INFORMATION**

#### **DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS**

**AND**

#### **SUSPENSION OF TRADING**

This announcement is made by China Greenland Broad Greenstate Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

#### **DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, as the Company is still in the process of collecting and collating the necessary information and documents from its subsidiaries as required by the auditor of the Company (the “**Auditor**”) to complete the auditing process, and due to the fact that the Company’s finance team underwent a reorganization of staffing and structure in early 2024 which resulted in additional time being required for the new team to sort through financial information, the Company needs more time to prepare the 2023 Annual Results. Therefore, there will be a delay in the release of its preliminary results in respect of the financial year ended 31 December 2023 (“**2023 Annual Results**”).

Pursuant to Rules 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its 2023 Annual Results not later than three months after the end of the financial year of the Company (i.e. on or before 31 March 2024). Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2023 Annual Results shall be based on the Company’s financial statements for the year ended 31 December 2023 which shall have been agreed with the Auditor. The delay in publishing the 2023 Annual Results, if materialized, will constitute non-compliance with Rules 13.49(1) of the Listing Rules. The Board is working closely with the Auditor

and has been using its best endeavours to assist and cooperate in order to complete the auditing process as soon as possible. Based on the recent communications with the Auditor, the Company expects that the 2023 Annual Results will be published by the end of April 2024.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules, it must announce its results based on the financial results which have yet to be agreed with the Auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2023 at this stage as the Company wishes to give a more accurate and complete picture of the Group's financial performance and position to the Shareholders and potential investors of the Company, so as to lay a foundation for the Company's long-term sound development.

### **SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. In the event that the Company is unable to publish the 2023 Annual Results on or before 31 March 2024, it is expected that trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 2 April 2024 until the publication of the announcement in relation to the 2023 Annual Results by the Company.

The Company will make further announcement(s) for any updates as and when appropriate in accordance with the Listing Rules and the SFO.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Greenland Broad Greenstate Group Company Limited**  
**PEI Gang**  
*Chairman and Executive Director*

Shanghai, the People's Republic of China

14 March 2024

*As at the date of this announcement, our executive Directors are Mr. Pei Gang and Mr. Lin Guangqing and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Mr. Yang Yuanguang.*