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## **HORIZON CONSTRUCTION DEVELOPMENT LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9930)**

### **VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY DIRECTORS**

This announcement is made by Horizon Construction Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) was notified by Mr. PAN Yang (“**Mr. PAN**”), the executive director and chief executive officer of the Company and Mr. TANG Li (“**Mr. TANG**”), the executive director and co-chief financial officer of the Company, that from 13 March 2024 to 14 March 2024, Mr. PAN and Mr. TANG purchased 200,000 and 200,000 ordinary shares of the Company (“**Shares**”), respectively, representing approximately 0.1% and 0.1% of the total issued Shares of the Company, respectively, in open market transactions with their own funds.

According to Mr. PAN and Mr. TANG, they are full of confidence in the healthy development of the Group, and they will not rule out the possibility that they will further increase their shareholdings in the Company subject to applicable laws and regulations in due course.

Based on the publicly available information to the Company and as far as the Board is aware after making all reasonable enquiries, following the abovementioned shareholding increase and as at the date of this announcement, the Company has continued to maintain the minimum public float of the issued Shares as required by The Stock Exchange of Hong Kong Limited. For details of the minimum public float requirements of the Company, please refer to the section headed “Waivers from Strict Compliance with the Listing Rules – Waiver in relation to Public Float Requirements” in the prospectus of the Company dated 12 May 2023.

**The shareholders of the Company and other investors are advised to exercise due caution when dealing in the securities of the Company.**

By Order of the Board  
**Horizon Construction Development Limited**  
**KONG Fanxing**  
*Chairman*

Hong Kong, 14 March 2024

*As at the date of this announcement, the executive directors of the Company are Mr. PAN Yang (Chief Executive Officer) and Mr. TANG Li, the non-executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. XU Huibin, Mr. HE Ziming, Mr. LI Qianjin and Ms. GUO Lina, and the independent non-executive directors of the Company are Mr. LIU Jialin, Mr. XU Min, Ms. JIN Jinping and Mr. SUM Siu Kei.*