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国药集团
SINOPHARM

國藥控股股份有限公司 SINOPHARM GROUP CO. LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as 國控股份有限公司)

(Stock Code: 01099)

ANNOUNCEMENT

PRELIMINARY FINANCIAL DATA OF SINOPHARM ACCORD

FOR THE YEAR OF 2023

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the overseas regulatory announcement of Sinopharm Group Co. Ltd. (the “**Company**”) dated 14 March 2024 (the “**Announcement**”) in relation to the preliminary financial data for the year ended 31 December 2023 (the “**Reporting Period**”) of China National Accord Medicines Corporation Ltd. (“**Sinopharm Accord**”), a subsidiary of the Company and whose A shares and B shares are listed on the Shenzhen Stock Exchange (stock code for A shares: 000028; stock code for B shares: 200028).

The board of directors of the Company would like to draw the attention of its shareholders and the public investors to the following principal unaudited financial data and indicators of Sinopharm Accord for the Reporting Period as set out in the Announcement.

** The Company is registered as a non-Hong Kong company under the Hong Kong Companies Ordinance under its Chinese name and the English name “Sinopharm Group Co. Ltd.”.*

PRINCIPAL FINANCIAL DATA AND INDICATORS OF SINOPHARM ACCORD

Unit: Ten thousand Yuan
Currency: RMB

	The Reporting Period	Same period of last year	Increase/Decrease (%)
Revenue	7,547,748.46	7,344,313.70	2.77
Operating profit	246,742.52	230,606.86	7.00
Total profit	247,322.65	231,107.01	7.02
Net profit attributable to shareholders of the listed company	159,925.58	148,670.77	7.57
Net profit attributable to shareholders of the listed company after deducting non-recurring gains and losses	153,282.35	142,488.05	7.58
Basic earnings per share (Yuan)	2.87	2.67	7.49
Weighted average ROE	9.56%	9.59%	Decrease by 0.03 percentage point
	At the end of the Reporting Period	At the beginning of the Reporting Period	Increase/Decrease (%)
Total assets	4,757,109.48	4,261,576.06	11.63
Equity attributable to shareholders of listed company	1,741,480.87	1,612,589.04	7.99
Share capital(in 0'000 shares)	55,656.51	42,812.70	30.00
Net assets per share attributable to shareholders of listed company (Yuan)	31.29	28.97	8.01

Notes:

1. The financial data as at the end of the Reporting Period are filled in according to the consolidated financial statements of Sinopharm Accord.
2. On 11 May 2023, the 2022 annual general meeting of Sinopharm Accord approved the “Proposal on Profit Distribution for the Year 2022 and Capitalization of Capital Reserve of Sinopharm Accord” (《國藥一致 2022 年度利潤分配及資本公積金轉增股本預案》), which agreed on the issuance of shares of Sinopharm Accord on the basis of 3 new shares for every 10 shares to all shareholders by way of capitalization of capital reserve, resulting in a total of 128,438,094 shares converted and issued. The equity distribution plan for A shares and B shares was completed on 1 June 2023 and 5 June 2023, respectively. In accordance with the relevant requirements of the Compilation Rules for Information Disclosure by Companies Offering Securities to the Public No. 9 – Computation and Disclosure of Return on Net Assets and Earnings per Share (《公開發行證券的公司信息披露編報規則第 9 號—淨資產收益率和每股收益的計算及披露》), Sinopharm Accord has recalculated the earnings per share for the comparative period on the basis of the total number of shares following the capitalization issue of shares, and also recalculated net assets per share attributable to shareholders of listed company.

The basic earnings per share over the same period of last year and the net assets per share attributable to shareholders of listed company at the end of last year were adjusted from RMB3.47 and RMB37.67 respectively to RMB2.67 and RMB28.97.

INFORMATION OF THE OPERATION RESULTS AND FINANCIAL SITUATION

In 2023, Sinopharm Accord adhered to its initial goal of high-quality development, continued to focus on “deepening the reform of state-owned enterprises and enhancing the core competitiveness of state-owned enterprises”. By adjusting business structure, optimizing commodity structure, enhancing operation and management, Sinopharm Accord promoted the enhancement of quality and efficiency as well as value creation, thereby achieving steady growth in operating scale and efficiency. According to the preliminary accounting records, during the Reporting Period, Sinopharm Accord has achieved a revenue of RMB75.477 billion, representing a year-on-year increase of 2.77%; an operating profit of RMB2.467 billion, representing a year-on-year increase of 7.00%; a total profit of RMB2.473 billion, representing a year-on-year increase of 7.02%; a net profit of RMB1.958 billion, representing a year-on-year increase of 10.54%; and a net profit attributable to shareholders of the listed company of RMB1.599 billion, representing a year-on-year increase of 7.57%.

The distribution segment has achieved a revenue of RMB51.957 billion, representing a year-on-year increase of 3.50% and a net profit of RMB1.057 billion, representing a year-on-year increase of 2.52%. The retail segment has achieved a revenue of RMB24.409 billion, representing a year-on-year increase of 1.26% and a net profit of RMB527 million, representing a year-on-year increase of 50.66%.

Shareholders and public investors should note that the principal unaudited financial data and indicators of Sinopharm Accord during the Reporting Period contained in this announcement are only preliminary accounting data, which have not been audited by an accounting firm, and the final data to be disclosed in the annual report of Sinopharm Accord may differ.

By order of the Board of
Sinopharm Group Co. Ltd.
Yu Qingming
Chairman

Shanghai, the PRC

14 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Yu Qingming and Mr. Liu Yong; the non-executive directors of the Company are Mr. Chen Qiyu, Mr. Hu Jianwei, Mr. Deng Jindong, Mr. Wang Kan, Mr. Wang Peng, Mr. Wen Deyong, Mr. Li Dongjiu and Ms. Feng Rongli; and the independent non-executive directors of the Company are Mr. Chen Fangruo, Mr. Li Peiyu, Mr. Wu Tak Lung, Mr. Yu Weifeng and Mr. Shi Shenghao.