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NANYANG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 212)

APPOINTMENT OF CHIEF INVESTMENT OFFICER

Appointment of Chief Investment Officer

The board of directors (the “**Board**”) of Nanyang Holdings Limited (the “**Company**”) is pleased to announce that Ms. Yung Ka Sing, Kathryn (“**Ms. Yung**”), currently a part time Advisor of the Company, has been appointed as the Chief Investment Officer of the Company with effect from 14 March 2024.

Biographical details of Ms. Yung are set out as follows:

YUNG KA SING, KATHRYN

Ms. Yung, aged 49, was the Regional Client Leader of the Asia Pacific region for Allspring Global Investments (Hong Kong) Limited (previously known as Wells Fargo Asset Management (“WFAM”)) and led the sales and relationship management team for the Asia Pacific region ex-Japan. Prior to joining WFAM, she served as a Vice President and senior manager of Commercial Banking at Wells Fargo Bank, N.A. She has over 25 years’ experience in the asset management and banking industries. She holds a bachelor's degree in economics (cum laude) from Harvard University. Ms. Yung also earned the right to use the Chartered Financial Analyst® (CFA®) designation and is a member of CFA Institute and CFA Society Hong Kong. On 7 December 2023, Ms. Yung was appointed as an Independent Non-Executive Director, member of the Audit Committee and the Nomination Committee of Tai Ping Carpets International Limited (whose shares had been listed on the Hong Kong Stock Exchange, Stock Code: 146).

Ms. Yung is a daughter of Mr. Lincoln C. K. Yung, a sister of Mr. John Con-sing Yung and a granddaughter of the late Mr. Hung Ching Yung. Apart from the aforesaid, Ms. Yung does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company.

Ms. Yung has been working as a part time Advisor of the Company since 3 January 2023. Under the continuous employment contract between the Company and Ms. Yung, which can be terminated by either party upon serving one month’s notice in writing. Ms. Yung’s remuneration upon assuming the role of Chief Investment Officer with effect from 14 March 2024 will include an annual salary of HK\$1,006,250.00 as well as other allowances and discretionary bonus as may be determined by reference to the recommendations of the Remuneration Committee from time to time, and with reference to the results of the Company, her performance, duties and responsibilities as well as the prevailing market conditions.

Ms. Yung is currently an Independent Non-Executive Director, member of the Audit Committee and the Nomination Committee of Tai Ping Carpets International Limited (whose shares had been listed on the Hong Kong Stock Exchange, Stock Code: 146). Apart from the aforesaid, Ms. Yung has not held any directorships in the public companies which are listed on any securities market in Hong Kong or overseas during the past three years.

As at the date of this announcement, Ms. Yung is personally interested in 2,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong), representing approximately 0.0059% of the total issued share capital of the Company.

Save as disclosed above and as at the date of this announcement, to the best knowledge of the Board, there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and there are no other matters relating to the appointment of Ms. Yung as Chief Investment Officer of the Company that need to be brought to the attention of the shareholders of the Company.

The Board hereby would like to extend its warmest welcome to Ms. Yung for taking up the position of Chief Investment Officer of the Company.

By Order of the Board
Lee Sheung Yee
Company Secretary

Hong Kong, 14 March 2024

As at the date of this announcement, the Board comprises seven Directors as follows:

Executive Directors:

Lincoln C. K. Yung, JP, FHKIB (*Managing Director*)
Jennie Chen (*Assistant Managing Director and Financial
Controller*)

Independent Non-Executive Directors:

Nicholas Timothy James Colfer (*Chairman*)
Rudolf Bischof
Robert T. T. Sze
Wong Chi Kwong Patrick

Non-Executive Director:

John Con-sing Yung