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# **Poly Property Group Co., Limited**

**保利置業集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00119)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND MANAGING DIRECTOR**

The board of directors (the “Board”) of Poly Property Group Co., Limited (the “Company”, together with its subsidiaries, the “Group”) announces that it appoints Mr. Hu Zaixin (“Mr. Hu”) as an executive director and managing director of the Company in accordance with article 107 of the articles of association of the Company with effect from 14 March 2024 to fill the casual vacancy as a result of the resignation of Mr. Wang Jian as an executive director and managing director of the Company. The biographical details of Mr. Hu are set out below.

### **Mr. Hu Zaixin**

Mr. Hu Zaixin, aged 55, holds a master’s degree in Economics from the School of Business of Sun Yat-sen University and a doctorate degree in Media Economics from the Communication University of China. Mr. Hu has extensive work experience in the real estate and property management sectors. Mr. Hu is a qualified intermediate economist (sales and marketing). Mr. Hu is currently a deputy to the Guangzhou Municipal People’s Congress and a vice president of China Property Management Institute.

Mr. Hu started working in 1987 and joined a subsidiary of Poly Developments and Holdings Group Co., Ltd. (保利發展控股集團股份有限公司) (“Poly Developments and Holdings”, formerly known as 保利房地產(集團)股份有限公司, the shares of which were listed on the main board of the Shanghai Stock Exchange in July 2006, with stock code: SH600048) in July 1998. During this period, he worked as manager of the Sales Department, business supervisor, head of the planning and research center and head of the marketing center. In September 2002, Mr. Hu was transferred to Poly Developments and Holdings. From September 2002 to September 2021, Mr. Hu served as deputy manager of the planning and research center, general manager of the marketing center, assistant to the general manager, general manager of the brand management center, marketing director, deputy general manager and deputy secretary of the Party Committee in Poly Developments and Holdings. In October 2021, Mr. Hu was appointed as a director and a member of the audit committee of Poly Developments and Holdings. Mr. Hu was also appointed as a director of Poly Property

Services Co., Ltd. (保利物業服務股份有限公司) ("Poly Property", formerly known as Poly Property Development Co., Ltd., the shares of which were listed on the main board of The Stock Exchange of Hong Kong Limited in December 2019, with stock code: 06049) in April 2009. He served as chairman from April 2009 to June 2018 and was re-designated as a non-executive director in May 2019. Mr. Hu was also a member of the audit committee of Poly Property. Mr. Hu resigned from all positions in Poly Developments and Holdings and Poly Property on 13 March 2024.

Save as disclosed above, as at the date of this announcement, Mr. Hu (i) does not hold any positions with the Company and other members of the Group; (ii) has not held any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any other relationship with any directors, senior management or substantial or controlling shareholders of the Company (each is defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited); and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract between the Company and Mr. Hu. His emoluments are discretionary and to be proposed by the remuneration committee of the Company with reference to his respective duties and responsibilities in the Company and the prevailing market situation and to be approved by the shareholders of the Company in the general meetings of the Company. Mr. Hu is not appointed for a specific term but is required to hold office until the first annual general meeting of the Company held after his appointment and to be re-elected at such general meeting by article 107 of the articles of association of the Company. In addition, he is required to retire by rotation and stand for re-election at the annual general meetings of the Company in accordance with the Company's articles of association.

Save as disclosed above, (i) there are no other matters in connection with the appointment of Mr. Hu that need to be brought to the attention of the shareholders of the Company, and (ii) there is no other information required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**Poly Property Group Co., Limited**  
**Wan Yuqing**  
Chairman

Hong Kong, 14 March 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Wan Yuqing, Mr. Hu Zaixin and Mr. Ye Liwen, the non-executive director of the Company is Mr. Chen Yuwen and the independent non-executive directors of the Company are Mr. Ip Chun Chung, Robert, Mr. Fung Chi Kin, Miss Leung Sau Fan, Sylvia and Mr. Wong Ka Lun.*