

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR DECEMBER 2023

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the Company’s preliminary statistics currently available, the power generation of the Group on a consolidated basis amounted to approximately 431,193 megawatt-hour (“**MWh**”) for December 2023, representing an increase of approximately 20.7% compared with the corresponding period of 2022. For the year ended 31 December 2023 (the “**Year**”), the aggregate power generation of the Group amounted to approximately 5,643,935 MWh, representing an increase of approximately 14.5% compared with the corresponding period of 2022.

The operating power generation* of the projects held and/or managed by the Group, the associates and the joint ventures of the Group for December 2023 was approximately 461,553 MWh, representing an increase of approximately 5.2% compared with the corresponding period of 2022. For the Year, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 6,235,215 MWh, representing an increase of approximately 2.6% compared with the corresponding period of 2022.

* *The operating power generation included (i) the power generation of the projects held by the Group, the associates and the joint ventures of the Group; and (ii) the power generation of the projects managed by the Group through the provision of entrusted management services.*

Among them, details of the power generation of the Group's centralised photovoltaic power plants (including those held by the joint ventures of the Group) and wind power plants are set out as follows:

Location	Approximate power generation for December 2023 (MWh)	Approximate power generation for December 2022 (MWh)	Year-on-year percentage change (%)	Approximate aggregate power generation for the Year (MWh)	Approximate aggregate power generation for the corresponding period of 2022 (MWh)	Year-on-year percentage change (%)
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	51,704	61,456	(15.9)	847,198	798,469	6.1
Henan Province	17,525	21,858	(19.8)	296,945	314,675	(5.6)
Shandong Province	16,784	20,321	(17.4)	307,831	310,101	(0.7)
Guizhou Province	13,772	6,116	125.2	216,156	204,729	5.6
Anhui Province	13,442	14,616	(8.0)	214,962	231,853	(7.3)
Shaanxi Province	12,773	18,558	(31.2)	197,844	233,644	(15.3)
Jiangxi Province	8,469	6,561	29.1	130,510	130,494	0.0
Jiangsu Province	13,462	7,605	77.0	153,161	151,606	1.0
The Ningxia Hui Autonomous Region	10,943	10,853	0.8	147,732	147,469	0.2
Hubei Province	4,451	4,859	(8.4)	70,110	73,252	(4.3)
Guangdong Province	8,293	9,576	(13.4)	141,198	43,678	223.3
Jilin Province	2,687	2,471	8.7	39,944	40,888	(2.3)
The Tibet Autonomous Region	4,559	3,803	19.9	36,792	45,905	(19.9)
Tianjin Municipality	2,339	3,110	(24.8)	35,163	42,004	(16.3)
Yunnan Province	2,619	2,334	12.2	32,515	30,509	6.6
Shanxi Province	2,063	2,503	(17.6)	29,848	29,208	2.2
Whyalla, Southern Australia, Australia	124	223	(44.4)	4,480	5,487	(18.4)
Joint ventures:						
Anhui Province	–	5,412	(100.0)	25,660	82,157	(68.8)
Sub-total	186,009	202,235	(8.0)	2,928,049	2,916,128	0.4
Wind power plants						
Subsidiaries:						
Henan Province	74,444	31,420	136.9	852,543	374,261	127.8
Shandong Province	44,611	19,452	129.3	376,876	323,871	16.4
The Inner Mongolia Autonomous Region	41,416	41,257	0.4	427,860	367,936	16.3
Hebei Province	30,704	18,770	63.6	281,068	273,662	2.7
Shanxi Province	13,646	16,254	(16.0)	123,963	97,789	26.8
Xinjiang Uygur Autonomous Region	7,796	–	100.0	7,796	–	100.0
Sub-total	212,617	127,153	67.2	2,070,106	1,437,519	44.0
Total	398,626	329,388	21.0	4,998,155	4,353,647	14.8

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Year.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Wang Xiaodong
Chairman

Hong Kong, 13 March 2024

As at the date of this announcement, the Board comprises Mr. Wang Xiaodong, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Sun Qingwei, Ms. Liao Jianrong, Mr. Li Li, Mr. He Yongbing and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.