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E-COMMODITIES HOLDINGS LIMITED

易大宗控股有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 1733)

SUPPLEMENTAL ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS PURSUANT TO RULE 14A.60 OF THE LISTING RULES

Reference is made to the announcement of the Company dated 23 February 2024 (the “**Announcement**”) in relation to, among other things, the Cooperation Agreement. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board of the Company would like to provide the Shareholders and potential investors with the following further information regarding the Cooperation Agreements:

Pricing policy The price of the coal products shall be determined with reference to the daily commodities prices quoted on S&P Global Commodity Insights (formerly known as Platts) (the “**Specific Reference Prices**”), subject to adjustment based on the type, origin or quality indicators (being moisture, ash and sulphur) of the coal products.

The prices or fees to be charged under the relevant specific contract are determined in accordance with the Cooperation Agreement and with reference to the following principles:

- (i) the price of the coal related products shall be determined after arm’s-length negotiations between the parties and with reference to the Specific Reference Price; and

- (ii) the fees for the transportation and logistics services shall be calculated on the basis of the volume of each transaction multiplied by the freight rate per ton, which is determined based on the prevailing market price taking into account of the origin and port of departure of the coal products. The seller of the relevant transaction shall adhere to the mutually agreed-upon shipping schedule, ensuring that the vessel arrives on time. The parties agreed to the use of the Incoterms (e.g. FOB, CIF or CFR), defining the respective responsibilities and costs relating to the shipment and delivery of the relevant coal products.

Payment terms	The purchaser of the relevant transaction shall establish an irrevocable letter of credit in favour of the seller. The seller shall present the necessary shipping and quality documents, as stipulated in the letter of credit, to the confirming bank for payment. Upon receipt and verification of the compliant documents by the confirming bank, payment shall be released to the seller in accordance with the terms outlined in the letter of credit.
Transaction amount	The parties agreed to purchase three million tonnes of coal products from the upstream suppliers, and to supply three million tonnes of coal products to end customers per year, respectively, subject to the market conditions such as the reduced customs clearance and disruption of international shipping as a result of the pandemic, during the term of the Cooperation Agreement.

Save as stated above, all other information set out in the Announcement remains unchanged.

By Order of the Board
E-Commodities Holdings Limited
Cao Xinyi
Chairman

Hong Kong, 13 March 2024

As at the date of this announcement, the executive directors of the Company are Ms. Cao Xinyi, Mr. Wang Yaxu, Mr. Zhao Wei and Ms. Chen Xiuzhu; the non-executive director of the Company is Mr. Jin Zhiqiang; and the independent non-executive directors of the Company are Mr. Ng Yuk Keung, Mr. Wang Wenfu and Mr. Gao Zhikai.