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Shenzhen International Holdings Limited
深圳國際控股有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00152)



深圳高速公路集團股份有限公司
SHENZHEN EXPRESSWAY CORPORATION LIMITED
(a joint stock limited company incorporated in the People's
Republic of China with limited liability)
(Stock Code: 00548)

JOINT ANNOUNCEMENT

STATUS OF THE PROPOSED SPIN-OFF OF YICHANG EXPRESSWAY AND OFFERING OF E FUND SZ EXPRESSWAY REIT

Reference is made to the joint announcements (the “**Announcements**”) of SZ International and SZ Expressway dated 18 August 2023, 17 November 2023 and 2 January 2024 in relation to the Stock Exchange’s grant of consent and waivers in respect of the proposed spin-off of the Yichang Expressway REITs (its name has been determined as “E Fund Shenzhen Expressway Closed-End Infrastructure Securities Investment Fund” (易方達深高速高速公路封閉式基礎設施證券投資基金), hereinafter referred to as “E Fund SZ Expressway REIT”), and the Fund Manager having received the CSRC’s approval and the letter of no objection issued by the SSE. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

THE OFFERING STATUS OF E FUND SZ EXPRESSWAY REIT

The respective board of directors of SZ International and SZ Expressway hereby announce that E Fund SZ Expressway REIT has completed its offering on 7 March 2024 and is plane to be listed on the SSE in the near future. The final offering amount of E Fund SZ Expressway REIT was 300 million units, and the offer price was RMB6.825 per unit. The total offering proceeds were RMB2,047.5 million.

The offering of E Fund SZ Expressway REIT consisted of three parts: strategic placement, offline placement, and offering to public investors. The portion of strategic placement accounted for 240 million units, representing 80% of the total units offered. Among these, the original equity holder, SZ Expressway, subscribed for 120 million units, representing 40% of the total units offered. The other strategic investors subscribed for 120 million units, representing 40% of the total units offered. Offline investors subscribed for 42 million units, representing 14% of the total units offered, and public investors subscribed for 18 million units, representing 6% of the total units offered.

By Order of the Board
Shenzhen International Holdings Limited
Liu Wangxin
Joint Company Secretary

By Order of the Board
Shenzhen Expressway Corporation Limited
Zhao Gui Ping
Joint Company Secretary

13 March 2024

As at the date of this joint announcement, the board of directors of SZ International consists of Messrs. Li Haitao, Liu Zhengyu, Wang Peihang and Dr. Dai Jingming as executive directors and Mr. Pan Chaojin, Dr. Zeng Zhi, Dr. Wang Guowen and Professor Ding Chunyan as independent non-executive directors.

As at the date of this joint announcement, the directors of SZ Expressway are: Mr. LIAO Xiang Wen (Executive Director and President), Mr. YAO Hai (Executive Director), Mr. WEN Liang (Executive Director), Mr. DAI Jing Ming (Non-executive Director), Ms. LI Xiao Yan (Nonexecutive Director), Mr. LÜ Da Wei (Non-executive Director), Mr. LI Fei Long (Independent nonexecutive Director), Mr. MIAO Jun (Independent non-executive Director), Mr. XU Hua Xiang (Independent non-executive Director) and Mr. YAN Yan (Independent non-executive Director).