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Leading Holdings Group Limited

領地控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6999)

PROFIT WARNING

This announcement is made by Leading Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record a net loss ranging from approximately RMB800 million to RMB1,100 million for the Reporting Period as compared to the net loss of RMB5,098 million for the year ended 31 December 2022.

Based on the information currently available, such expected decrease in loss was primarily due to the significant decrease in the provision for impairment loss on the properties under the construction during the Reporting Period as compared with that of 2022. During the year ended 31 December 2022, the Company has recorded substantial provision for impairment loss on properties under the construction considering the recurrence of Covid-19 pandemic, the sluggish domestic economy and the continuously shrinking demand of real estate market. As the market conditions remain negative, the Company has taken a contractile business strategy and did not launch new projects during the Reporting Period. Thus, despite the further dipping market, the Company recorded less impairment loss during the Reporting Period.

As at the date of this announcement, the Company is still in the process of finalizing the audited annual results of the Group for the Reporting Period. The information contained in this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group for the Reporting Period and is not based on any figures or information audited by the Company's auditors or reviewed by the audit committee of the Board. As such, the actual financial results of the Group for the Reporting Period may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to read carefully the annual results announcement of the Company for the Reporting Period, which is expected to be published by the Company by the end of March 2024.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
Leading Holdings Group Limited
Liu Yuhui
Chairman

Hong Kong, 13 March 2024

As at the date of this announcement, the Board comprises Mr. Liu Yuhui and Mr. Luo Changlin as executive Directors; and Ms. Luo Ying, Ms. Liang Yunxing and Mr. Fang Min as independent non-executive Directors.