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## **FUTIAN HOLDINGS LIMITED**

### **福田股份有限公司**

*(Formerly known as China TianYF Holdings Group Limited 中國天億福控股集團有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8196)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Futian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the information currently available, the Group expects the profit before tax for the year ended 31 December 2023 to be not more than RMB3,000,000 (year ended 31 December 2022: net loss before tax of approximately RMB12,061,000).

The Board considers that the generating of profit before tax for the year ended 31 December 2023 was mainly due to (i) the recognition of the progress income of approximately RMB56 million for a large size engineering, procurement and construction project in Vietnam which has a higher gross profit margin; (ii) the decrease in administrative expenses; and (iii) the decrease in finance cost.

The information contained in this announcement is only based on a preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and other information currently available to the Board, and not based on any figures or data audited or reviewed by the auditor of the Company or the audit committee of the Board. As at the date of this announcement, the Group’s consolidated results for the year ended 31 December 2023 have not been finalised, and are subject to adjustments. Details of the financial information and performance of the Group for the year ended 31 December 2023 will be disclosed as and when the annual results for the year ended 31 December 2023 of the Company is announced.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board  
**Futian Holdings Limited**  
**XIE Yang**  
*Chairman*

Guangzhou, PRC, 13 March 2024

*As at the date of this announcement, the executive Directors are Mr. XIE Yang, Mr. HE Xuanxi and Ms. LIU Chujun and the independent non-executive Directors are Ms. BAI Shuang, Mr. HA Chengyong and Mr. TSE Chi Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Announcements” page of the Stock Exchange website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and be posted on the website of the Company at [www.greatwater.com.cn](http://www.greatwater.com.cn).*