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TAYANG 大洋
TA YANG GROUP HOLDINGS LIMITED
大洋集團控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1991)

**FURTHER DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS
AND REVISED EXPECTED TIMETABLE IN RELATION TO THE
PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS
SHARE FOR EVERY TWO (2) SHARES HELD ON THE RECORD DATE
ON A NON-UNDERWRITTEN BASIS**

References are made to the announcement of Ta Yang Group Holdings Limited (the “**Company**”) dated 19 February 2024 regarding, among other things, the proposed Rights Issue and the announcement of the Company dated 1 March 2024 (the “**Announcements**”) in relation to the delay in despatch of the Prospectus Documents and the revised expected timetable. Unless otherwise stated, all capitalised terms used herein shall have the same meanings as those defined in the Announcements.

FURTHER DELAY IN DESPATCH OF THE PROSPECTUS DOCUMENTS

As disclosed in the Announcements, the Prospectus Documents containing, among other matters, further details of the Rights Issue were expected to be despatched to the Shareholders on Friday, 15 March 2024. As additional time is required to prepare and finalise the information for inclusion in the Prospectus, the despatch date of the Prospectus Documents will be postponed to Friday, 5 April 2024 and the expected timetable for the Rights Issue has been revised accordingly as set out in the section headed “**REVISED EXPECTED TIMETABLE**” in relation to the Rights Issue in this announcement.

REVISED EXPECTED TIMETABLE

In view of the further delay in despatch of the Prospectus Documents, the expected timetable of the proposed Rights Issue is expected to be revised as follows:

Despatch of the Prospectus Documents Friday, 5 April 2024
First day of dealings in nil-paid Rights Shares Tuesday, 9 April 2024

Latest time for splitting of PALs 4:00 p.m. on
Thursday, 11 April 2024

Last day of dealings in nil-paid Rights Shares Tuesday, 16 April 2024

**Latest Time for Acceptance of and payment
for the Rights Shares and application
for and payment for excess Rights Shares 4:00 p.m. on
Friday, 19 April 2024**

Latest time for the Rights Issue to
become unconditional 4:30 p.m. on
Monday, 22 April 2024

Announcement of results of the Rights Issue Friday, 26 April 2024

Despatch of refund cheques for wholly and partially
unsuccessful excess applications, if any. Monday, 29 April 2024

Despatch of share certificates for fully-paid Rights Shares Monday, 29 April 2024

Commencement of dealings in the fully-paid
Rights Shares. 9:00 a.m. on
Tuesday, 30 April 2024

All times and dates stated above refer to Hong Kong local times and dates. The expected timetable for the Rights Issue set out above and all dates and deadlines specified in this announcement are indicative only and may be varied. Any changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

On behalf of the Board
Ta Yang Group Holdings Limited
Shi Qi
Chairlady

Hong Kong, 12 March 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Shi Qi, Mr. Li Jiu Hua and Mr. Gao Feng; three non-executive Directors, namely, Mr. Chan Tsun Hong Philip, Mr. Gu Shixiang and Mr. Han Lei; and four independent non-executive Directors, namely Mr. Chan Siu Tat, Mr. Hu Jiangbing, Ms. Wang Lina and Mr. Zheng Changxing.