

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.*



**FIT Hon Teng Limited**  
**鴻騰六零八八精密科技股份有限公司**

*(Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited)*

**(Stock Code: 6088)**

**CONNECTED TRANSACTION IN RELATION TO  
BUSINESS CONSULTANCY SERVICES**

On June 7, 2023, the Company and PacBridge entered into the First Letter Agreement, pursuant to which PacBridge agreed to provide business consultancy services to the Company in connection with strategic planning and development, and the Company agreed to pay PacBridge a fee upon entry into documentation that indicates the Company's proposed intention to pursue a particular expansion strategy.

On March 12, 2024 (after trading hours), the Company and PacBridge further entered into the Second Letter Agreement, pursuant to which PacBridge agreed to provide business consultancy services to the Company in connection with entry into strategic partnerships. These services include working with the Company to identify the specific project that should be pursued for each market, how to integrate such project with existing operations, project milestones and planning, execution risk management and project co-ordination. The Company agreed to pay PacBridge a fee of US\$2,000,000 in cash in the following manner:

- (a) US\$1,000,000 upon entry into documentation with a new partner or partners to develop new facilities (for example term sheet or memorandum of understanding, whether binding or otherwise); and
- (b) US\$1,000,000 upon commencement of work to develop the above facilities (for example holding a kick off meeting or other such administrative meeting to start the project).

## **IMPLICATIONS UNDER THE LISTING RULES**

As of the date of this announcement, Mr. Trainor-DeGirolamo is a non-executive Director of the Company. As Mr. Trainor-DeGirolamo is the managing partner and the 100% ultimate beneficial owner of PacBridge, PacBridge is an associate of Mr. Trainor-DeGirolamo and therefore, a connected person of the Company under Rule 14A.12(1)(c) of the Listing Rules. As such, the provision of business consultancy services by PacBridge under the Letter Agreements constitutes connected transactions for the Company under Chapter 14A of the Listing Rules.

Pursuant to Rule 14A.81 of the Listing Rules, the Letter Agreements should be aggregated for the purpose of calculating the percentage ratios as they were entered into by the Company with PacBridge within a 12-month period and each Letter Agreement relates to business consultancy services provided by PacBridge. On May 31, 2023, the Company entered into a non-binding term sheet which outlined proposed projects and facilities that would be developed by the Company, and accordingly payment of US\$1,000,000 under the First Letter Agreement was made on June 21, 2023. The aggregate value of the First Letter Agreement and the Second Letter Agreement is US\$3,000,000. As one or more of the relevant applicable aggregated percentage ratios (as defined in the Listing Rules) in respect of the fees payable by the Company to PacBridge under the Letter Agreements are more than 0.1% but less than 5%, the Letter Agreements are subject to the reporting and announcement requirements but are exempted from the circular and the independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

Mr. Trainor-DeGirolamo is the managing partner and the 100% ultimate beneficial owner of PacBridge and therefore is deemed to have a material interest in the Letter Agreements. Mr. Trainor-DeGirolamo has accordingly abstained from voting on the relevant Board resolutions.

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE LETTER AGREEMENTS**

PacBridge is a principal investment firm focused on early and growth stage companies. As part of this work, it provides extensive business consultancy services to its portfolio companies to support their growth and development, including strategic planning, entry to new markets and management of large capital and growth projects. PacBridge has provided these services to a wide range of companies and worked with its portfolio companies on projects around the world. The Directors believe that PacBridge's personnel can assist the Company in strategic planning and development.

As the fees payable by the Company under the Letter Agreements were determined after arm's length negotiations between the Company and PacBridge having regard to (i) the services to be provided by PacBridge under the Letter Agreements and that the entering into of the Letter Agreements is in the ordinary and usual course of business of the Company and (ii) the extensive experience and expertise of PacBridge's personnel, the Directors (excluding Mr. Trainor-DeGirolamo but including the independent non-executive Directors) believe that the terms of the Letter Agreements (including the fees thereunder) are fair and reasonable, on normal commercial terms or better and in the interests of the Company and the Shareholders as a whole.

## GENERAL INFORMATION

### The Group

The Group is a leading global interconnect solutions provider and one of the few global interconnect solutions providers whose offerings span wire-based, fiber-based and wireless interconnect solutions. It is also a global consumer electronics leader, connecting people with technologies at home, at work and on the go.

### PacBridge

Founded in 2009, PacBridge specializes in providing early stage and growth capital and support to companies seeking to develop disruptive technologies and build scalable businesses. It has provided these services to numerous companies around the world since its foundation. The ultimate beneficial owner of PacBridge is Mr. Trainor-DeGirolamo.

## DEFINITIONS

“Board”	the board of Directors of the Company;
“Company”	FIT Hon Teng Limited (鴻騰六零八八精密科技股份有限公司), a company incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 6088.HK);
“Director(s)”	the director(s) of the Company;
“First Letter Agreement”	the letter agreement entered into between the Company and PacBridge on June 7, 2023 (after trading hours);
“Group”	the Company and its subsidiaries;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Letter Agreement(s)”	the First Letter Agreement and/or the Second Letter Agreement (as applicable);
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Mr. Trainor-DeGirolamo”	Mr. Trainor-DeGirolamo Sheldon, a non-executive Director of the Company, the managing partner and the 100% ultimate beneficial owner of PacBridge;
“PacBridge”	PacBridge Capital Partners (HK) Limited, a company incorporated in Hong Kong with limited liability. Mr. Trainor-DeGirolamo is the managing partner and the 100% ultimate beneficial owner of PacBridge;

“Second Letter Agreement”	the letter agreement entered into between the Company and PacBridge on March 12, 2024 (after trading hours);
“Share(s)”	ordinary share(s) with nominal value of US\$0.01953125 each in the issued capital of the Company or if there has been a subsequent subdivision, consolidation, reclassification or reconstruction of the share capital of the Company, shares forming part of the ordinary equity share capital of the Company;
“Shareholder(s)”	holder(s) of the Share(s);
“Stock Exchange”	the Stock Exchange of Hong Kong Limited;
“US\$”	United States dollar(s), the lawful currency of the United States; and
“%”	percent.

By order of the Board  
**FIT Hon Teng Limited\***  
**LU Sung-Ching**  
*Chairman of the Board*

Hong Kong, March 12, 2024

*As of the date of this announcement, the Board comprises Mr. LU Sung-Ching, Mr. LU Pochin Christopher and Mr. PIPKIN Chester John as executive Directors, Mr. TRAINOR-DEGIROLAMO Sheldon and Ms. HUANG Pi-Chun as non-executive Directors, and Mr. CURWEN Peter D, Mr. TANG Kwai Chang and Mr. CHAN Wing Yuen Hubert as independent non-executive Directors.*

\* *Incorporated in the Cayman Islands with limited liability under the name Foxconn Interconnect Technology Limited and carrying on business in Hong Kong as FIT Hon Teng Limited*