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Perennial Energy Holdings Limited
久泰邦達能源控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 2798)

RESIGNATION OF EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Perennial Energy Holdings Limited (the “**Company**”) announces that Mr. Wang Shize (“**Mr. Wang**”) has tendered his resignation as an executive Director with effect from 12 March 2024 due to his desire to devote more time to his personal endeavours.

Mr. Wang confirmed that he has no disagreement with the Board, and that he is not aware of any matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to extend its sincere gratitude to Mr. Wang for his valuable support and contributions to the Board during his tenure of service with the Company.

By order of the Board
Perennial Energy Holdings Limited
Yu Bangping
Chairman and Executive Director

Hong Kong, 12 March 2024

As at the date of this announcement, the executive Directors are Mr. Yu Bangping, Mr. Yu Zhilong, Mr. Li Xuezhong, Mr. Lau Kai Ming and Mr. Yu Xiao; and the independent non-executive Directors are Mr. Fong Wai Ho, Mr. Punnya Niraan De Silva, Ms. Cheung Suet Ting, Samantha and Mr. Wang Xiufeng.