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## **INFINITY LOGISTICS AND TRANSPORT VENTURES LIMITED**

### **鷹輝物流有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1442)**

### **PROFIT WARNING**

This announcement is made by Infinity Logistics and Transport Ventures Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (the “**Year**”) and the information currently available to the Board, the profit attributable to owners of the Company for the Year is expected to decrease by approximately 45% to 55%, as compared to the profit attributable to owners of the Company of approximately RM36.0 million for the year ended 31 December 2022.

The expected decrease in profit attributable to owners of the Company was mainly attributable to (i) a decrease in gross profit and gross profit margin of the Group for the Year caused by an increase in cost of services and goods sold, in particular depreciation and staff costs, although the Group recorded a modest increase in its revenue compared to the previous year; and (ii) an increase in income tax expenses due to expiry of certain tax incentives offered by the Malaysian Investment Development Authority and an increase in deferred tax liability during the Year.

Shareholders and potential investors should note that the information set out in this announcement is based on a preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the Year and other information currently available to the Board, which have not been audited or reviewed by the Company’s auditors or reviewed by the audit committee of the Company. Details of the financial information for the Year to be disclosed in the annual results announcement of the Company (which is expected to be published by the end of March 2024) shall prevail. There may be differences between such information to be disclosed in the annual results announcement of the Company and the information set out above.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Infinity Logistics and Transport Ventures Limited**  
**Tan Sri Datuk Tan Jyh Yaong**  
*Chairman and Non-executive Director*

Hong Kong, 12 March 2024

*As at the date of this announcement, the Company has four executive Directors, namely Dato' Seri Chan Kong Yew, Dato' Kwan Siew Deeg, Datin Seri Lo Shing Ping and Mr. Yap Sheng Feng, one non-executive Director, namely Tan Sri Datuk Tan Jyh Yaong (Chairman), and three independent non-executive Directors, namely Mr. Li Chi Keung, Mr. Tan Poay Teik and Ms. Yeung Hoi Yan Monica.*