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**DREAM EAST**  
梦东方

## **DREAMEAST GROUP LIMITED**

夢東方集團有限公司

**(IN LIQUIDATION)**

(Incorporated in Bermuda with limited liability and  
carrying on business in Hong Kong as “DreamEast Cultural Entertainment”)

**(Stock Code: 593)**

### **TERMINATION OF THE PLACING AGREEMENT**

Reference is made to the announcement of DreamEast Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 5 February 2024 and the circular of the Company dated 26 February 2024 (the “**Circular**”) in relation to the placing of new shares under specific mandate. Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Circular.

On 12 March 2024 (after trading hours), the Placing Agreement was terminated by the Placing Agent with immediate effect. Neither party shall have any claim against the other as a result of the termination. Pursuant to the Placing Agreement, the Placing Agent was entitled to terminate the Placing Agreement prior to Completion due to a winding up order was made or a petition filed against the Company.

**Ms. Phyllis McKenna**

Official Receiver and Provisional Liquidator of  
**DREAMEAST GROUP LIMITED (In Liquidation)**

Hong Kong, 12 March 2024

*According to the information available from the previous announcement made by the Company, immediately before the making of winding up order against the Company by the Court, the Board of the Company comprises as follows:*

***Executive Directors:***

Ms. Chan Sin I  
Mr. Leong Tang Fu

***Non-executive Director:***

Mr. Lam Chi Wing (Chairman)  
Mr. Wang Luonan

***Independent Non-executive Director:***

Dr. Li Xiao Long  
Dr. Meng Xiao Su  
Mr. Yang Bu Ting  
Mr. Zhao Da Xin  
Mr. Chu Hoi Kan  
Ms. Chan Sheung Yu

*The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.*