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KOALA Financial Group Limited **樹熊金融集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8226)

POSITIVE PROFIT ALERT

This announcement is made by KOALA Financial Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the latest available unaudited consolidated management accounts of the Group and information currently available to the Board, it is expected that the Group will record a profit not more than HK\$10.0 million for the year ended 31 December 2023 as compared with a loss of approximately HK\$57.9 million in 2022. Based on the relevant information currently available to the Board, the Board considers such expected turnaround from net loss to net profit was primarily attributable to, among other things, 1) the increase in the Group’s interest income to approximately HK\$26.0 million (2022: HK\$13.9 million), representing an increase of 87.1% when compared with that of 2022; and 2) a loss on disposal of the investment in Hong Kong Aerospace Technology Group Limited (stock code: 1725) of approximately HK\$73.9 million which was recognised in last year.

As the Group is still in the course of finalising its financial results for the year ended 31 December 2023, the information contained in this announcement is only based on the preliminary assessment by the Board of the information currently available to it including but not limited to the unaudited draft consolidated management accounts of the Group, which has not been audited by the auditors of the Company nor reviewed by the audit committee of the Board as at the date of this announcement and is subject to possible adjustments upon further review.

Shareholders and potential investors are advised to read carefully the Group's results announcement for the year ended 31 December 2023, which is expected to be published on 22 March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares and securities of the Company.

By Order of the Board
KOALA Financial Group Limited
Kwan Kar Ching
Chairlady

Hong Kong, 12 March 2024

As at the date of this announcement, the Board comprises six Directors namely Ms. Hsin Yi-Chin and Ms. Tam Chik Yan, being the executive Directors, Ms. Kwan Kar Ching, being the non-executive Director and Mr. Hung Cho Sing, Mr. Luk Kin Ting and Mr. Ng Wah Leung, being the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at “www.hkgem.com” on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at “www.koala8226.com.hk”.