

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## STATE ENERGY GROUP INTERNATIONAL ASSETS HOLDINGS LIMITED

國能集團國際資產控股有限公司

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 918)**

### APPOINTMENT OF AUDITOR

This announcement is made by State Energy Group International Asset Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 8 March 2024 in relation to the resignation of CL Partners CPA Limited (“**CL Partners**”) as the Company’s auditor.

The Board, with the recommendation of the audit committee of the Company (the “**Audit Committee**”), has resolved to appoint Global Link CPA Limited (“**Global Link**”) as the new auditor of the Company with effect from 11 March 2024 to fill the casual vacancy following the resignation of CL Partners. Global Link should hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Global Link as the new auditor of the Company, including but not limited to (i) the audit proposal of Global Link; (ii) the experience, knowledge, technical competence and calibre of Global Link in handling audit work for listed companies; (iii) its independence from the Group and objectivity; (iv) its resources and capability including manpower and time for completing the audit work within stipulated schedule; (v) the Guidelines for Effective Audit Committees — Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vi) the Guidance Notes on Change of Auditors published by the AFRC and other guidance materials issued by the AFRC and The Stock Exchange of Hong Kong Limited.

Based on the above, the Audit Committee has assessed and considered Global Link is eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditors would enhance the cost-effectiveness of the Company's annual audit and is in the interests of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to extend its warm welcome to Global Link on its appointment as the new auditor of the Company.

By Order of the Board  
**State Energy Group International Assets Holdings Limited**  
**Zhang Jinbing**  
*Chairman*

Hong Kong, 11 March 2024

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Jinbing, Mr. Wu Tingjun, Mr. Wang Yuelai and Mr. Yang Zeyun; and the independent non-executive Directors of the Company are Ms. Choi Ka Ying, Mr. Chen Conghu and Ms. He Xiaodong.*