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China 21st Century Education Group Limited

中國21世紀教育集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1598)

POSITIVE PROFIT ALERT

This announcement is made by China 21st Century Education Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the latest unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and other information currently available to the Board, the net profit after tax of the Company for the year ended 31 December 2023 is expected to be between approximately RMB34.7 million and RMB40.1 million, representing an increase between 30% and 50%, as compared with the net profit after tax of the Company of approximately RMB26.7 million for the year ended 31 December 2022. The expected increase was mainly attributable to: (1) the growth in student enrollment; (2) the consolidation of Shijiazhuang Yuying Experimental High School* (石家莊育英實驗中學) into the Group for the full year of 2023; and (3) a decrease in loss from foreign exchange differences.

The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 and the information currently available, which have not been audited or reviewed by the auditor of the Company nor reviewed by the audit committee of the Board and may be subject to adjustments. Details of the financial information and performance of the Group for the year ended 31 December 2023 will be disclosed in the annual results announcement of the Company for the year ended 31 December 2023, which is expected to be published by the end of March 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China 21st Century Education Group Limited
Li Yasheng
Chairman

Hong Kong, 11 March 2024

As at the date of this announcement, the chairman of the Board and the non-executive Director is Mr. Li Yasheng; the executive Directors are Ms. Liu Hongwei, Mr. Ren Caiyin and Ms. Yang Li; and the independent non-executive Directors are Mr. Guo Litian, Mr. Yao Zhijun and Mr. Wan Joseph Jason

** For identification purposes only*