

IMPORTANT

IMPORTANT: If you are in any doubt about any of the contents of this document, you should obtain independent professional advice.

Lesi Group Limited
樂思集團有限公司

(Incorporated in the Cayman Islands with limited liability)

[REDACTED]

Total number of the [REDACTED] under : [REDACTED] Shares (subject to the
the [REDACTED] [REDACTED])
Number of [REDACTED] : [REDACTED] Shares (subject to adjustment)
Number of [REDACTED] : [REDACTED] Shares (subject to
adjustment and [REDACTED])
[REDACTED] : Not more than HK\$[REDACTED] per
[REDACTED], plus brokerage of 1.0%, SFC
transaction levy of 0.0027%, AFRC
transaction levy of 0.00015% and Stock
Exchange trading fee of 0.00565% (payable
in full on application in Hong Kong dollars
and subject to refund)
Nominal value : US\$0.001 per Share
Stock code : [REDACTED]

Sole Sponsor



華升資本
CHINA SUNRISE CAPITAL

China Sunrise Capital Limited

[REDACTED] and [REDACTED]

[LOGO]

[REDACTED] and [REDACTED]

[LOGO]

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A copy of this document, having attached thereto the documents specified in "Documents delivered to the Registrar of Companies and available on display" in Appendix V to this document, has been registered by the Registrar of Companies in Hong Kong as required by section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong). The Securities and Futures Commission of Hong Kong and the Registrar of Companies in Hong Kong take no responsibility for the contents of this document or any other documents referred to above.

The [REDACTED] is expected to be determined by agreement between the [REDACTED], for themselves and on behalf of the [REDACTED], and our Company on or before [REDACTED] or such later time as may be agreed between the parties. If, for any reason, the [REDACTED], for themselves and on behalf of the [REDACTED], and our Company are unable to reach an agreement on the [REDACTED] by [REDACTED], the [REDACTED] will not proceed and will lapse immediately. The [REDACTED] will be not more than HK\$[REDACTED] per Share and is expected to be not less than HK\$[REDACTED] per Share, unless otherwise announced. Investors applying for the [REDACTED] must pay, on application, the maximum [REDACTED] of HK\$[REDACTED] for each [REDACTED] together with brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% subject to refund if the [REDACTED] is lower than HK\$[REDACTED]. The [REDACTED], for themselves and on behalf of the [REDACTED], may, with the consent of our Company, reduce the number of [REDACTED] being offered under the [REDACTED] and/or the indicative [REDACTED] range below that stated in this document at any time prior to the morning of the last day for lodging applications under the [REDACTED]. In such a case, notices of such reduction will be published on the websites of the Stock Exchange at www.hkexnews.hk and the Company at www.lscx.com.cn as soon as practicable but in any event not later than the morning of the last day for lodging applications under the [REDACTED]. Further details are set forth in "Structure of the [REDACTED]" and "How to apply for the [REDACTED]" in this document.

Prior to making an investment decision, prospective investors should carefully consider all of the information set out in this document, in particular, the risk factors set out in "Risk factors" in this document.

Pursuant to the termination provisions contained in the [REDACTED] in respect of the [REDACTED], the [REDACTED], for themselves and on behalf of the [REDACTED], has the right in certain circumstances, in its absolute discretion, to terminate the obligations of the [REDACTED] pursuant to the [REDACTED] at any time prior to 8:00 a.m. on the [REDACTED]. Further details of the terms of the termination provisions are set out in "[REDACTED]" — [REDACTED] arrangements and expenses — [REDACTED] — "Grounds for termination" in this document. It is important that you refer to that section for further details.

The [REDACTED] have not been and will not be registered under the [REDACTED] or any state securities law in the United States and may not be offered, sold, delivered, pledged or transferred within the United States, or to, or for the account or benefit of U.S. persons, except that the [REDACTED] may be offered, sold or delivered (i) within the United States in reliance on an exemption from registration under the [REDACTED] provided by, and in accordance with the restrictions of, [REDACTED] under the [REDACTED] or another exemption from registration under the [REDACTED]; and (ii) in offshore transactions outside the United States in reliance on [REDACTED] under the [REDACTED].

ATTENTION

We have adopted a fully electronic application process for the [REDACTED]. We will not provide printed copies of this document to the public in relation to the [REDACTED].

This document is available at the website of the Stock Exchange at www.hkexnews.hk and our website at www.lscx.com.cn. If you require a printed copy of this document, you may download and print from the website addresses above.

[REDACTED]

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[REDACTED]