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**GREEN FUTURE FOOD HYDROCOLLOID MARINE  
SCIENCE COMPANY LIMITED**

**綠新親水膠體海洋科技有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code:1084)**

**PROFIT WARNING  
FOR THE YEAR ENDED 31 DECEMBER 2023**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Green Future Food Hydrocolloid Marine Science Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Following a preliminary review of the currently available information which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the year ended 31 December 2023 (“**FY2023**”), the Board wishes to inform the shareholders (the “**Shareholders**”) and the prospective investors of the Company that the Company is expected to record a net loss attributable to owners of the Company (the “**Net Loss**”) in the amount between RMB75.0 million and RMB95.0 million for FY2023, as compared to the net profit attributable to owners of the Company of RMB200.0 million (equivalent to HK\$232.1 million) for the year ended 31 December 2022. Such deterioration in the performance of the Group was primarily due to the following factors:

- (1) material decrease in the selling price of one of the Group’s major products which attributed to the decrease in both revenue and gross profit for FY2023;
- (2) significant increase of approximately RMB140.0 million in the amount of provision for inventory of semi-finished and finished products of the Group as of 31 December 2023; and

- (3) deferred taxation adjustment in relation to the provision for inventory as referred to in (2) above which partly offset the Net Loss.

The Company is finalising the consolidated final results of the Group for FY2023. Hence, the information disclosed in this announcement only represents a preliminary assessment by the Board and the management of the Group based on the information currently available to the Board which includes, but without limitation to, the unaudited consolidated management accounts of the Group for FY2023. The consolidated final results of the Group for FY2023 may change following the review by the Board and the auditors of the Company. The information in this announcement has not been reviewed by the auditors of the Company or the audit committee of the Board.

The Board expects that the announcement of the consolidated final results of the Group for FY2023 will be published before the end of March 2024 in full compliance with the requirements under the Listing Rules.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Green Future Food Hydrocolloid  
Marine Science Company Limited**  
**CHAN Kam Chung**  
*Chairman and Chief Executive Officer*

Hong Kong, 8 March 2024

*As of the date of this announcement, the executive Directors are Mr. CHAN Kam Chung (Chairman and Chief Executive Officer), Mr. GUO Dongxu, Mr. CHAN Shui Yip and Mr. SHE Xiaoying and the independent non-executive Directors are Mr. HO Kwai Ching, Mark, Mr. NG Man Kung and Mr. HU Guohua.*