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YUE DA INTERNATIONAL HOLDINGS LIMITED

悦達國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 629)

PROFIT WARNING

This announcement is made by the board of directors (the “**Board**”) of Yue Da International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited management accounts of the Group and other information currently available, the Group is expected to record consolidated profit and total comprehensive income for the year of approximately RMB15 million for the year ended 31 December 2023 (the “**Year**”), which shows a decrease of around 50% as compared with the year ended 31 December 2022. It is mainly due to the recovery of the consumer market in China not being up to expectations, in order to reduce the operational risk, the Group adjusted the proportions of different factoring related businesses resulting in: (1) increase in income from traditional factoring business and decrease in income from communications factoring business, (2) a loss on remeasurement of financial guarantee contracts recorded in the Year compared to the gain for the year ended 31 December 2022, (3) a net reversal of impairment losses under expected credit loss model recorded in the Year compared to the net losses recognised for the year ended 31 December 2022, and (4) decrease in income tax expense.

The information contained in this announcement is only based on the Company’s preliminary assessment of the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company’s auditors. The Company is still in the process of finalising the Group’s annual results for the Year, which will be announced in accordance with the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yue Da International Holdings Limited
Wu Yinghua
Executive Director

Hong Kong, 8 March 2024

As at the date of this announcement, the Board comprises the following members: (a) as executive Directors, Mr. Wu Yinghua, Mr. Yu Guangshan, Mr. Pan Mingfeng and Mr. Wu Shengquan (b) as non-executive Directors, Mr. Li Biao and Mr. Hu Huaimin; and (c) as independent non-executive Directors, Dr. Liu Yongping, Mr. Cheung Ting Kee and Ms. Zhang Yan.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.